

TELFORD THREADGAUGE LIMITED

REPORT AND ABBREVIATED ACCOUNTS

30 SEPTEMBER 2002

Registered number: 3429021



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COMPANIES HOUSE

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28/10/03

TELFORD THREADGAUGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	53885	48910
Current assets			
Stocks		8750	5250
Debtors	3	45917	57355
Cash at bank and in hand		25708	19970
		<u>80375</u>	<u>82575</u>
Creditors: Amounts falling due within one year	4	<u>59800</u>	<u>49492</u>
Net current assets		20575	33083
Total assets less current liabilities		<u>74460</u>	<u>81993</u>
Creditors: Amounts falling due after more than one year	5	<u>52875</u>	<u>60305</u>
		<u>21585</u>	<u>21688</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		<u>21583</u>	<u>21686</u>
		<u>21585</u>	<u>21688</u>

For the year ended 30 September 2002 the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.

No notice has been deposited under Section 249B(2) in relation to the accounts for the year ended 30 September 2002.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 21 July 2003 and signed on its behalf by T J Brittlund.


T J Brittlund
Director

TELFORD THREADGAUGE LIMITED

NOTES TO THE ACCOUNTS 30 SEPTEMBER 2002

1. Accounting Policies:

Accounting convention:

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective March 2000).

Depreciation:

The rates of depreciation are calculated to write off the cost, less estimated residual value, of tangible fixed assets over their expected useful lives.

Plant and machinery	- 15% pa on net book value
Vehicles	- 25% pa on net book value

Stocks:

Stocks are valued at the lower of cost or net realisable value.

2. Tangible Fixed Assets

£

Cost:

At 1 October 2001	65690
Additions	19958
Disposals	(8000)
At 30 September 2002	77648

Depreciation:

At 1 October 2001	16780
Charge for the year	14983
On disposals	(8000)
At 30 September 2002	23763

Net Book Value:

At 1 October 2001	48910
At 30 September 2002	53885

Tangible fixed assets with a net book value of £31440 (2001:£21250)are the subject of a finance agreement.

3. Debtors

2002

2001

£

£

Includes:

Directors' loan account	-	552

TELFORD THREADGAUGE LIMITED

**NOTES TO THE ACCOUNTS
30 SEPTEMBER 2002**

4. Creditors: Amounts falling due within one year	2002	2001
	£	£
Includes:		
Current instalments on bank loans	9000	9000
Current instalments on finance agreements	13338	8340
Directors' loan account	9948	-
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The bank loans and finance agreements are secured.

5. Creditors: Amounts falling due after more than one year.	2002	2001
	£	£
Includes:		
Bank loan	35948	45035
Finance agreement	16927	15270
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6. Lease commitments

At 30 September 2002 the company had annual commitments under non-cancellable operating leases:

	2002	2001
	£	£
Expiry date:		
Within one year	-	-
Between one and five years	23516	17840
In more than five years	-	-

7. Share Capital

	Authorised	Issued and
	£	fully paid
		£
Ordinary shares of £1 each	1000	2
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