

TELFORD THREADGAUGE LIMITED

REPORT AND ABBREVIATED ACCOUNTS

30 SEPTEMBER 2001



Registered number: 3429021



TELFORD THREADGAUGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	48910	21775
Current assets			
Stocks		5250	5250
Debtors	3	57355	44693
Cash at bank and in hand		19970	18309
		<u>82575</u>	<u>68252</u>
Creditors: Amounts falling due within one year	4	<u>49492</u>	<u>41267</u>
Net current assets		<u>33083</u>	<u>26985</u>
Total assets less current liabilities		<u>81993</u>	<u>48760</u>
Creditors: Amounts falling due after more than one year	5	<u>60305</u>	<u>4981</u>
		<u>21688</u>	<u>43779</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		21686	43777
		<u>21688</u>	<u>43779</u>

For the year ended 30 September 2001 the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985.

No notice has been deposited under Section 249B(2) in relation to the accounts for the year ended 30 September 2001.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on 21 July 2002 and signed on its behalf by T J Brittland.



T J Brittland
Director

TELFORD THREADGAUGE LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED TO 30 SEPTEMBER 2001

1. Accounting Policies:

Accounting convention:

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities(effective March 2000).

Depreciation:

The rates of depreciation are calculated to write off the cost, less estimated residual value, of tangible fixed assets over their expected useful lives.

Plant and machinery	- 15% pa on net book value
Vehicles	- 25% pa on net book value

Stocks:

Stocks are valued at the lower of cost or net realisable value.

2. Tangible Fixed Assets

£

Cost:

At 1 October 2000	29393
Additions	36297
At 30 September 2001	65690

Depreciation:

At 1 October 2000	7618
Charge for the year	9162
At 30 September 2001	16780

Net Book Value:

At 1 October 2000	21775
At 30 September 2001	48910

3. Debtors

2001 2000

£ £

Includes:

Directors' loan account	552	-

4. Creditors: Amounts falling due within one year

2001 2000

£ £

Includes:

Current instalments on bank loans	9000	5715
Current instalments on finance agreement	8340	-
Directors' loan account	-	9448

The bank loans and finance agreements are secured.

TELFORD THREADGAUGE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED TO 30 SEPTEMBER 2001

5. Creditors: Amounts falling due after more than one year.	2001	2000
	£	£
Includes:		
Bank loan	45035	4981
Finance agreement	15270	-
6. Share Capital	Authorised	Issued and fully paid
	£	£
Ordinary shares of £1 each	1000	2