

SUPERGLAZED LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST AUGUST 2003



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SUPERGLAZED LIMITED

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FOR THE YEAR ENDED 31ST AUGUST 2003

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SUPERGLAZED LIMITED**ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2003**

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>2003</u> £	<u>2002</u> £
Tangible Assets	(11)	<u>20439</u>	<u>20797</u>
<u>CURRENT ASSETS</u>			
Stocks	(1e)	42894	49813
Debtors	(10)	84166	46303
Cash at Bank and in Hand		<u>438824</u>	<u>329401</u>
		565884	425517
<u>CREDITORS</u>			
Amounts falling due within one year	(12)	<u>79211</u>	<u>74297</u>
<u>NET CURRENT ASSETS</u>		<u>486673</u>	<u>351220</u>
		507112	372017
<u>CREDITORS</u>	(13)		
Amount falling due after more than one year		<u>311000</u>	<u>311000</u>
		£ <u>196112</u>	£ <u>61017</u>
<u>CAPITAL AND RESERVES</u>		£	£
Called Up Share Capital	(14)	100	100
Profit and Loss Account		<u>196012</u>	<u>60917</u>
		£ <u>196112</u>	£ <u>61017</u>

In the preparation of the Company's annual accounts, the directors have taken advantage of special exemptions applicable to small companies, provided by Part 1 of schedule 8 and have done so on the grounds that, in their opinion, the company qualifies as a small company.

The Directors have also made the following assertion in order to take advantage of the exemption from the statutory audit requirements.

- The company was entitled to exemption under S249A (1).
- No member or members have requested an audit under S249B (2).
- Company keeps accounting records which comply with S221 of the Companies Act 1985, and
- Accounts prepared give a true and fair view of the state of affairs of the company in accordance with S226, and which otherwise comply with the requirements of the Act relating to accounts.

.....) DIRECTOR Date: 17/2/04

The Notes on Pages 2 - 3 form an integral part of these Accounts.

SUPERGLAZED LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2003

1) ACCOUNTING POLICIES

- a) The Accounts have been prepared under the historic cost convention.
The company has taken advantage of the exemption in financial reporting standard No. 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.
- b) Turnover represents the net amount of invoices to customers less credit notes for goods returned, excluding VAT.
- c) Depreciation has been provided on fixed assets on the book value of the asset concerned, at the rate of 25%.
- d) No provision is made for taxation deferred in respect of the material timing differences. In the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.
- e) Stock are valued at the lower of cost and net realisable value.
- f) The Accounts have been prepared on a going concern basis, with the understanding that the financial support from the company's bankers, directors and financiers will continue to be provided.

SUPERGLAZED LIMITED**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31ST AUGUST 2003**

2) <u>FIXED ASSETS</u>	<u>Machinery & Tools</u>	<u>Motor Vehicles</u>	<u>Fixtures, Fittings & Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Cost (B/F)	29267	18957	5713	53937
Additions	-	4000	2455	6455
	29267	22957	8168	60392
<u>Depreciation</u>				
Balance B/F	18534	10993	3613	33140
Charge for the year	2683	2991	1139	6813
	21217	13984	4752	39953
NET BOOK VALUE	<u>8050</u>	<u>8973</u>	<u>3416</u>	<u>20439</u>

3) CALLED UP SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
	<u>£</u>	<u>£</u>
<u>Authorised</u> 10000 Shares of £1 Each	<u>10000</u>	<u>10000</u>
<u>Allotted, Issued and Fully Paid</u> 100 Shares of £1 each	<u>100</u>	<u>100</u>