Registered number
03425439

The Warehouse Management Company (Sheffield) Ltd

Filleted Accounts

30 June 2017

The Warehouse Management Company (Sheffield) Ltd

Registered number: 03425439

Balance Sheet

as at 30 June 2017

	Notes		2017		2016
			£		£
Current assets					
Debtors	3	1,847		1,413	
Cash at bank and in hand		39,610		30,146	
		41,457		31,559	
Creditors: amounts falling due within one year	4	(14,494)		(7,784)	
Net current assets			26,963		23,775
Net assets			26,963		23,775
Capital and reserves					
Called up share capital			25		25
Contingency reserve			1,000		1,000
Profit and loss account			25,938		22,750
Shareholders' funds			26,963		23,775

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Chris Dabill

Director

Approved by the board on 30.01.2018

The Warehouse Management Company (Sheffield) Ltd

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years

The change in accounting standards now reqires that plant and machinery to be depreciated over 5 years, instead of the 10 years which was the precious company policy. As a result of this, the previous year's accounts have been restated and this has resulted in an increase in the loss for the year ending the 30th June 2016 from £14,487 to £19,107, a difference of £4,620. The asset is no longer on the books of the company as it has now been fully depreciated.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Tangible fixed assets

	Plant and

	machinery etc
	£
Cost	
At 1 July 2016	13,514
At 30 June 2017	13,514
Depreciation	
At 1 July 2016	13,514
At 30 June 2017	13,514
Net book value	
At 30 June 2017	-

3 **Debtors**	2017	2016
	£	£
Service charges in arrears	912	413
Ground rent in arrears	500	1,000
	1,847	1,413

4 **Creditors: amounts falling due within one year**	2017	2016
	£	£
Trade creditors	8,972	983
Service charges in advance	5,522	6,801
	14,494	7,784

5 Other information

The Warehouse Management Company (Sheffield) Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Glendenvon House

4 Hawthorn Park

Leeds

LS14 1PQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.