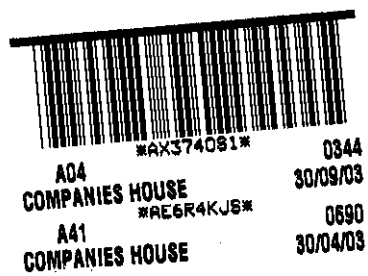


REGISTERED NUMBER: 3425439 (England and Wales)

The Warehouse Management Company
(Sheffield) Limited

Abbreviated Financial Statements For The Year Ended 30 June 2002



Allotts
Chartered Accountants
Registered Auditors
1 South Terrace
Moorgate Street
Rotherham
South Yorkshire
S60 2EX

The Warehouse Management Company
(Sheffield) Limited

Contents of the Abbreviated Financial Statements
For The Year Ended 30 June 2002

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The Warehouse Management Company
(Sheffield) Limited

Company Information
For The Year Ended 30 June 2002

DIRECTORS:

C Dabill
Mrs J E Salmon
A Batty

SECRETARY:

J McDonald

REGISTERED OFFICE:

356 Meadowhead
Sheffield
YORKSHIRE
S8 7UJ

REGISTERED NUMBER:

3425439 (England and Wales)

AUDITORS:

Allotts
Chartered Accountants
Registered Auditors
1 South Terrace
Moorgate Street
Rotherham
South Yorkshire
S60 2EX

The Warehouse Management Company
(Sheffield) Limited

Report of the Independent Auditors to
The Warehouse Management Company
(Sheffield) Limited

Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 June 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

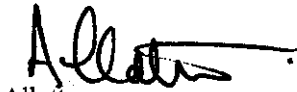
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Allotts
Chartered Accountants
Registered Auditors
1 South Terrace
Moorgate Street
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South Yorkshire
S60 2EX

Dated: 25/6/03.

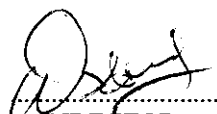
The Warehouse Management Company
(Sheffield) Limited

Abbreviated Balance Sheet
30 June 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,773		1,773
CURRENT ASSETS:					
Debtors		14,027		8,161	
Cash at bank		5,588		8,311	
		19,615		16,472	
CREDITORS: Amounts falling due within one year	3	21,293		14,838	
NET CURRENT (LIABILITIES)/ASSETS:			(1,678)		1,634
TOTAL ASSETS LESS CURRENT LIABILITIES:			95		3,407
CREDITORS: Amounts falling due after more than one year	3		18,505		21,614
			£(18,410)		£(18,207)
CAPITAL AND RESERVES:					
Called up share capital	4		25		25
Profit and loss account			(18,435)		(18,232)
SHAREHOLDERS' FUNDS:			£(18,410)		£(18,207)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- DIRECTOR

Approved by the Board on 25th April 2003

The Warehouse Management Company
(Sheffield) Limited

Notes to the Abbreviated Financial Statements
For The Year Ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2001	
and 30 June 2002	<u>1,773</u>
NET BOOK VALUE:	
At 30 June 2002	<u>1,773</u>
At 30 June 2001	<u>1,773</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2002	2001
	£	£
Repayable by instalments		
Bank loans	<u>3,106</u>	<u>7,451</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2002	2001
			£	£
25	Ordinary	£1	<u>25</u>	<u>25</u>