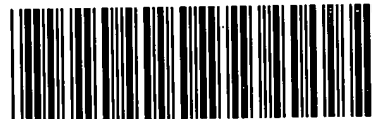


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016
FOR
DESIGN LSM LIMITED

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COMPANIES HOUSE

DESIGN LSM LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DESIGN LSM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2016

DIRECTORS:

S J McCarthy
S E Labouchardiere
T Burford
S M Spiteri
Mrs A C Watson BSc (Hons) PhD FCA
A Harwood
S Campion
Mrs H Hallam

SECRETARY:

S J McCarthy

REGISTERED OFFICE:

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER:

03425421 (England and Wales)

ACCOUNTANTS:

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

BALANCE SHEET
31ST MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	39,542	47,570
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	354,145	329,763
Cash at bank		557,538	513,064
		<u>911,683</u>	<u>842,827</u>
CREDITORS			
Amounts falling due within one year	6	441,755	400,843
NET CURRENT ASSETS		<u>469,928</u>	<u>441,984</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>509,470</u>	<u>489,554</u>
CAPITAL AND RESERVES			
Called up share capital		975	975
Capital redemption reserve		25	25
Retained earnings		508,470	488,554
SHAREHOLDERS' FUNDS		<u>509,470</u>	<u>489,554</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

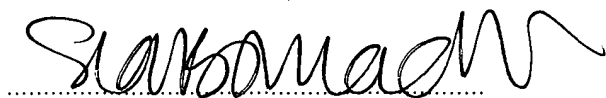
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17th October 2016 and were signed on its behalf by:



S E Labouchardiere - Director

The notes form part of these financial statements

DESIGN LSM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2016

1. STATUTORY INFORMATION

Design LSM Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 10% on cost
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33.

DESIGN LSM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2016**

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st April 2015	21,642	39,578	124,967	186,187
Additions	-	-	5,246	5,246
At 31st March 2016	21,642	39,578	130,213	191,433
DEPRECIATION				
At 1st April 2015	14,789	31,792	92,036	138,617
Charge for year	2,164	1,565	9,545	13,274
At 31st March 2016	16,953	33,357	101,581	151,891
NET BOOK VALUE				
At 31st March 2016	4,689	6,221	28,632	39,542
At 31st March 2015	6,853	7,786	32,931	47,570

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	338,932	326,424
Prepayments and accrued income	15,213	3,339
	354,145	329,763

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	47,917	16,435
Tax	93,424	79,662
Social security and other taxes	31,676	28,702
VAT	49,836	65,967
Other creditors	10,771	18,765
Accrued expenses	208,131	191,312
	441,755	400,843