

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
DESIGN LSM LIMITED

WEDNESDAY



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23/05/2012

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2012**

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DESIGN LSM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTORS: S J McCarthy
S E Labouchardiere
D Mitchell
T Burford
S M Spiten

SECRETARY: S J McCarthy

REGISTERED OFFICE: Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER: 03425421 (England and Wales)

ACCOUNTANTS: Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	25,929	29,276
CURRENT ASSETS			
Debtors		214,474	230,450
Cash at bank		318,802	173,286
		<u>533,276</u>	<u>403,736</u>
CREDITORS			
Amounts falling due within one year		<u>267,021</u>	<u>257,611</u>
NET CURRENT ASSETS		266,255	146,125
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>292,184</u>	<u>175,401</u>
CAPITAL AND RESERVES			
Called up share capital	3	975	975
Capital redemption reserve		25	25
Profit and loss account		<u>291,184</u>	<u>174,401</u>
SHAREHOLDERS' FUNDS		<u>292,184</u>	<u>175,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

14th May 2012

and were signed on its behalf by



S E Labouchardiere - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2011	130,323
Additions	1,911
At 31st March 2012	132,234
DEPRECIATION	
At 1st April 2011	101,047
Charge for year	5,258
At 31st March 2012	106,305
NET BOOK VALUE	
At 31st March 2012	25,929
At 31st March 2011	29,276

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
900	Ordinary "A"	£1	900	900
75	Ordinary "B"	£1	75	75
			975	975

