

REGISTERED NUMBER: 3425421 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2008
FOR
DESIGN LSM LIMITED**

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DESIGN LSM LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2008**

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DESIGN LSM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2008

DIRECTORS:	S McCarthy S Labouchardiere D Mitchell T Burford S Spiteri
SECRETARY:	S McCarthy
REGISTERED OFFICE:	Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ
REGISTERED NUMBER:	3425421 (England and Wales)
ACCOUNTANTS:	Parkers Cornelius House 178-180 Church Road Hove East Sussex BN3 2DJ

DESIGN LSM LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		12,182		190,954
CURRENT ASSETS					
Debtors		299,622		334,760	
Cash at bank and in hand		276,074		175,274	
		575,696		510,034	
CREDITORS					
Amounts falling due within one year		371,122		337,989	
NET CURRENT ASSETS			204,574		172,045
TOTAL ASSETS LESS CURRENT LIABILITIES			216,756		362,999
CREDITORS					
Amounts falling due after more than one year			-		156,283
NET ASSETS			216,756		206,716
CAPITAL AND RESERVES					
Called up share capital	3		975		975
Capital redemption reserve			25		25
Profit and loss account			215,756		205,716
SHAREHOLDERS' FUNDS			216,756		206,716

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

DESIGN LSM LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
signed on its behalf by

2nd June 2008 and were



S Labouchardiere - Director

The notes form part of these abbreviated accounts

DESIGN LSM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007	291,450
Additions	952
Disposals	(194,797)
At 31st March 2008	97,605
DEPRECIATION	
At 1st April 2007	100,495
Charge for year	18,364
Eliminated on disposal	(33,436)
At 31st March 2008	85,423
NET BOOK VALUE	
At 31st March 2008	12,182
At 31st March 2007	190,955

DESIGN LSM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2008**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
900	Ordinary "A"	£1	900	900
100	Ordinary "B"	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
900	Ordinary "A"	£1	900	900
75	Ordinary "B"	£1	75	75
			<u>975</u>	<u>975</u>