

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2007
FOR
DESIGN LSM LIMITED**



DESIGN LSM LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2007**

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DESIGN LSM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2007

DIRECTORS:

S McCarthy
S Labouchardiere
D Mitchell
T Burford
Ms R L Cadey

SECRETARY:

S McCarthy

REGISTERED OFFICE:

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER:

3425421 (England and Wales)

ACCOUNTANTS:

Parkers
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

DESIGN LSM LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2007**

	Notes	2007	2006
		£	£
FIXED ASSETS			
Tangible assets	2	190,954	196,451
CURRENT ASSETS			
Debtors		334,760	348,859
Cash at bank and in hand		175,274	141,367
		510,034	490,226
CREDITORS			
Amounts falling due within one year		337,989	328,307
NET CURRENT ASSETS		172,045	161,919
TOTAL ASSETS LESS CURRENT LIABILITIES		362,999	358,370
CREDITORS			
Amounts falling due after more than one year		156,283	160,707
NET ASSETS		206,716	197,663
CAPITAL AND RESERVES			
Called up share capital	3	975	975
Capital redemption reserve		25	25
Profit and loss account		205,716	196,663
SHAREHOLDERS' FUNDS		206,716	197,663

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

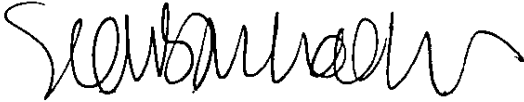
The notes form part of these abbreviated accounts

DESIGN LSM LIMITED

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3rd September 2007 and were signed on its behalf by



S Labouchardiere - Director

The notes form part of these abbreviated accounts

DESIGN LSM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	278,583
Additions	12,867
At 31st March 2007	291,450
DEPRECIATION	
At 1st April 2006	82,132
Charge for year	18,364
At 31st March 2007	100,496
NET BOOK VALUE	
At 31st March 2007	190,954
At 31st March 2006	196,451

DESIGN LSM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2007**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
900	Ordinary "A"	£1	900	900
100	Ordinary "B"	£1	100	100
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
900	Ordinary "A"	£1	900	900
75	Ordinary "B"	£1	75	75
			<u>975</u>	<u>975</u>