

REGISTERED NUMBER: 3425421 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004
FOR
DESIGN LSM LIMITED



A36
COMPANIES HOUSE

A3852X6H

0418
19/08/04

DESIGN LSM LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2004**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DESIGN LSM LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2004**

DIRECTORS:

S McCarthy
S Labouchardiere
D Mitchell
D Rooney
T Burford

SECRETARY:

S McCarthy

REGISTERED OFFICE:

Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

REGISTERED NUMBER:

3425421 (England and Wales)

ACCOUNTANTS:

The Parker Partnership
Cornelius House
178-180 Church Road
Hove
East Sussex
BN3 2DJ

DESIGN LSM LIMITED

**ABBREVIATED BALANCE SHEET
31ST MARCH 2004**

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	203,095	208,961
CURRENT ASSETS			
Debtors		110,220	102,120
Cash at bank and in hand		124,176	119,120
		<u>234,396</u>	<u>221,240</u>
CREDITORS			
Amounts falling due within one year		100,699	105,529
NET CURRENT ASSETS		<u>133,697</u>	<u>115,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,792</u>	<u>324,672</u>
CREDITORS			
Amounts falling due after more than one year		170,228	156,522
		<u>166,564</u>	<u>168,150</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		165,564	167,150
SHAREHOLDERS' FUNDS		<u>166,564</u>	<u>168,150</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

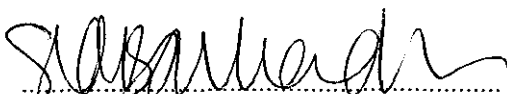
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


S Labouchardiere - Director

Approved by the Board on 20/7/04

The notes form part of these abbreviated accounts

DESIGN LSM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003	247,708
Additions	7,472
At 31st March 2004	255,180
DEPRECIATION	
At 1st April 2003	38,746
Charge for year	13,339
At 31st March 2004	52,085
NET BOOK VALUE	
At 31st March 2004	203,095
At 31st March 2003	208,962

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary	£1	1,000	1,000