MNB Associates Limited

Company No: 03424813

ABBREVIATED ACCOUNTS

- for the year ended -

31ST AUGUST 2008

MONDAY

AN4Q54II

A21 03/11/2008 25

COMPANIES HOUSE

MNB Associates Limited

DIRECTOR

Mahnaz Bhatti

SECRETARY

Farah Bhatti

REGISTERED OFFICE

76 Bolton Road
Harrow
Middlesex
HA1 4SA

MNB Associates Limited

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MNB Associates Limited

ABBREVIATED BALANCE SHEET AT 31ST AUGUST 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		717		955
CURRENT ASSETS					
Cash at bank and in hand		11,766		9,032	
CREDITORS: Amounts falling due within one year		(1,278)		(995)	
NET CURRENT ASSETS			10,488		8,037
TOTAL ASSETS LESS CURRENT LIABILITIES			11,206		8,993
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			11,204		8,991
SHAREHOLDERS FUNDS			11,206		8,993

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for ensuring that -

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985,

ii) The financial statements give a true and fair view of the state of of affairs of the company as at 31 August 2008 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The abbreviated accounts were approved by the board on 27.10.2009 and signed on its behalf by

Mahnaz Bhatti Director

The notes on pages 2 to 3 form part of these accounts

ABBREVIATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2008

1 ACCOUNTING POLICIES

1 1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

1 3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives -

Fixtures and fittings	25% Reducing balance

1 4 DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date However, deferred taxation assets arerecognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1 5 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term

2. FIXED ASSETS

	Tangible assets £
Cost	
At 1 September 2007	1,653
At 1 September 2007 and At 31 August 2008	1,653
Depreciation	
At 1 September 2007	698
Charge for year	238
At 31 August 2008	936
Net book value at 31 August 2008	717
Net book value at 31 August 2007	955

3. SHARE CAPITAL

	2008 £	2007 £
Authorised		
1,000 Ordinary shares class 1 of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares class 1 of £1 each	2	2