

MNB Associates Limited

Company No. 03424813

ABBREVIATED

ACCOUNTS

- for the year ended -

31ST AUGUST 2007

SATURDAY



A03

"A99FAVP1"

22/12/2007

568

COMPANIES HOUSE

MNB Associates Limited

DIRECTOR

Mahnaz Bhatti

SECRETARY

Farah Bhatti

REGISTERED OFFICE

76 Bolton Road
Harrow
Middlesex
HA1 4SA

MNB Associates Limited

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FOR THE YEAR ENDED 31ST AUGUST 2007**

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MNB Associates Limited

ABBREVIATED BALANCE SHEET AT 31ST AUGUST 2007

	Notes	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible assets	2			955			119
CURRENT ASSETS							
Debtors			-			4,021	
Cash at bank and in hand			9,032			12,131	
			9,032			16,152	
CREDITORS: Amounts falling due within one year							
			(995)			(6,347)	
NET CURRENT ASSETS				8,037			9,806
TOTAL ASSETS LESS CURRENT LIABILITIES				8,993			9,924
CAPITAL AND RESERVES							
Called up share capital	3			2			2
Profit and loss account				8,991			9,922
SHAREHOLDERS FUNDS				8,993			9,924

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for ensuring that -

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985,
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2007 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

The abbreviated accounts were approved
by the board on 14/12/07
and signed on its behalf by

Mahnaz Bhatti



Director

The notes on pages 2 to 3 form part of these accounts

ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives -

14 DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred taxation assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term

**Tangible
assets
f**

At 1 September 2006
Additions

At 31 August 2007

At 1 September 2006
Charge for year

At 31 August 2007

Net book value at
31 August 2007Net book value at
31 August 2006

MNB Associates Limited

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2007

3. SHARE CAPITAL

	2007	2006
	£	£
<u>Authorised</u>		
1,000 Ordinary shares class 1 of £1 each	1,000	1,000
	<u> </u>	<u> </u>
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares class 1 of £1 each	2	2
	<u> </u>	<u> </u>