

MNB Associates Limited

Company No: 03424813

ABBREVIATED

ACCOUNTS

- for the year ended -

31ST AUGUST 2005



A48
COMPANIES HOUSE

A03USBGM

236
23/12/2005

MNB Associates Limited

DIRECTOR

Mahnaz Bhatti

SECRETARY

Farah Bhatti

REGISTERED OFFICE

76 Bolton Road
Harrow
Middlesex
HA1 4SA

MNB Associates Limited

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FOR THE YEAR ENDED 31ST AUGUST 2005**

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MNB Associates Limited

ABBREVIATED BALANCE SHEET AT 31ST AUGUST 2005

	Notes	£	2005	£	2004	£
FIXED ASSETS						
Tangible assets	2		158		210	
CURRENT ASSETS						
Debtors		-		946		
Cash at bank and in hand		19,488		10,109		
		19,488		11,055		
CREDITORS: Amounts falling due within one year		(7,038)		(599)		
NET CURRENT ASSETS			12,450		10,455	
TOTAL ASSETS LESS CURRENT LIABILITIES			12,607		10,665	
CAPITAL AND RESERVES						
Called up share capital	3		2		2	
Profit and loss account			12,605		10,663	
SHAREHOLDERS FUNDS			12,607		10,665	

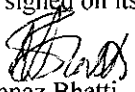
The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 16/12/05
and signed on its behalf by


Mahnaz Bhatti

Director

The notes on pages 2 to 3 form part of these accounts.

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2005

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings	25% Reducing balance
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1.4 DEFERRED TAXATION

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred taxation assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.5 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

MNB Associates Limited

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2005

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
At 1 September 2004	498
At 1 September 2004 and At 31 August 2005	498
<u>Depreciation</u>	
At 1 September 2004	288
Charge for year	53
At 31 August 2005	341
<u>Net book value at 31 August 2005</u>	158
<u>Net book value at 31 August 2004</u>	210

3. SHARE CAPITAL

	2005 £	2004 £
<u>Authorised</u>		
1,000 Ordinary shares class 1 of £1 each	1,000	1,000
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares class 1 of £1 each	2	2