

MNB Associates Limited

Company No: 03424813

ABBREVIATED

ACCOUNTS

- for the year ended -

31ST AUGUST 2004



MNB Associates Limited

DIRECTOR

Mahnaz Bhatti

SECRETARY

Farah Bhatti

REGISTERED OFFICE

76 Bolton Road
Harrow
Middlesex
HA1 4SA

MNB Associates Limited

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FOR THE YEAR ENDED 31ST AUGUST 2004

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MNB Associates Limited

ABBREVIATED BALANCE SHEET AT 31ST AUGUST 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	2	210	210
CURRENT ASSETS			
Debtors		946	946
Cash at bank and in hand		10,109	10,142
		11,055	11,088
CREDITORS: Amounts falling due within one year		(599)	(599)
NET CURRENT ASSETS		10,455	10,489
TOTAL ASSETS LESS CURRENT LIABILITIES		10,665	10,699
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		10,663	10,697
SHAREHOLDERS FUNDS		10,665	10,699

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 31 August 2004 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated accounts were approved
by the board on 30/08/05
and signed on its behalf by

Mahnaz Bhatti



Director

The notes on page 2 form part of these accounts.

MNB Associates Limited

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2004

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention and are in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 DEPRECIATION

Depreciation is provided using the rates to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives:-

Fixtures and fittings 25% Reducing balance

1.3 DEFERRED TAXATION

The accounting policy for deferred tax has been changed to reflect the requirements of FRS19-Deferred Tax. Deferred Tax is provided in full in respect of taxation timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. FIXED ASSETS

	Tangible assets £
<u>Cost</u>	
At 1 September 2003	498
At 1 September 2003 and At 31 August 2004	498
<u>Depreciation</u>	
At 1 September 2003	288
At 1 September 2003 and At 31 August 2004	288
<u>Net book value at 31 August 2004</u>	210
<u>Net book value at 31 August 2003</u>	210

3. SHARE CAPITAL

	2004 £	2003 £
<u>Authorised</u>		
1,000 Ordinary shares class 1 of £1 each	1,000	1,000
<u>Allotted, called up and fully paid</u>		
2 Ordinary shares class 1 of £1 each	2	2