REGISTERED NUMBER: 03423972 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

KARTEROS LIMITED

KARTEROS LIMITED (REGISTERED NUMBER: 03423972)

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FOR THE YEAR ENDED 31 AUGUST 2016

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:	Mrs. E. Sideri - Costa Mrs. A. Valassis
SECRETARY:	Mrs. E. Sideri - Costa
REGISTERED OFFICE:	St.Marks Day Center Millais Road Bush Hill Park Enfield Middlesex EN1 1EF
REGISTERED NUMBER:	03423972 (England and Wales)
ACCOUNTANTS:	Stevens & Co. Certified Public Accountants 53 Kingwell Road Hadley Wood Herts EN4 0HZ

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	31.8.15 £
FIXED ASSETS			
Tangible assets	2	**1,979,413**	2,227,279
CURRENT ASSETS			
Debtors		**120,500**	-
Cash at bank and in hand		**131,878**	19,132
		252,378	19,132
CREDITORS			
Amounts falling due within one year		**(201,201)**	(164,135)
NET CURRENT ASSETS/(LIABILITIES)		**51,177**	(145,003)
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,030,590**	2,082,276
CREDITORS			
Amounts falling due after more than one year	3	**(1,240,880)**	(1,430,944)
NET ASSETS		**789,710**	651,332
CAPITAL AND RESERVES			
Called up share capital	4	**100**	100
Profit and loss account		**789,610**	651,232
SHAREHOLDERS' FUNDS		**789,710**	651,332

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

Mrs. E. Sideri - Costa - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements are prepared on a going concern basis on the understanding that the directors and shareholders will make funds available as and when needed in order to ensure the company is in a position to meet its liabilities and obligations as and when they arise.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures,fittings&Eqpt	- 12% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	**2,381,444**
Additions	**11,556**
Disposals	**(246,135)**
At 31 August 2016	**2,146,865**
DEPRECIATION	
At 1 September 2015	**154,165**
Charge for year	**13,287**
At 31 August 2016	**167,452**
NET BOOK VALUE	
At 31 August 2016	**1,979,413**
At 31 August 2015	2,227,279

3. CREDITORS

Creditors include an amount of £ 1,240,880 (31.8.15 - £ 1,430,944) for which security has been given.

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.8.16	31.8.15
	£	£
Repayable by instalments	**916,819**	1,095,737

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.8.16**	31.8.15
			£	£
100	Ordinary	1	**100**	100

5. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director, Mrs.E.Sideri - Costa by virtue of her majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.