Registered Number 03423972

Karteros Ltd

Abbreviated Accounts

31 August 2011

Karteros Ltd **Registered Number 03423972**

Company Information

Registered Office:
St.Marks Day Center
Millais Road
Bush Hill Park
Enfield
Middlesex
EN1 1EF

Reporting Accountants:
Stevens & Co.
Certified Public Accountants
53 Kingwell Road
Hadley Wood
Herts
EN4 0HZ

Karteros Ltd **Registered Number 03423972**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,542,566		1,546,355
			1,542,566		1,546,355
Current assets					
Debtors		1,000		2,019	
Cash at bank and in hand		22,207		11,650	
Total current assets		23,207		13,669	
Creditors: amounts falling due within one year	3	(150,641)		(139,332)	
Net current assets (liabilities)			(127,434)		(125,663)
Total assets less current liabilities			1,415,132		1,420,692
Creditors: amounts falling due after more than one year	3		(1,044,834)		(1,100,487)
Total net assets (liabilities)			370,298		320,205
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			370,198		320,105
Shareholders funds			370,298		320,205

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

And signed on their behalf by:
Mrs. E. Sideri - Costa, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Basis of preparing the financial statements

The financial statements are prepared on a going concern basis on the understanding that the directors and shareholders will make funds available as and when needed in order to ensure the company is in a position to meet its liabilities and obligations as and when they arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	12% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 September 2010	1,642,796
Additions	6,342
At 31 August 2011	1,649,138
Depreciation	
At 01 September 2010	96,441
Charge for year	10,131
At 31 August 2011	106,572
Net Book Value	
At 31 August 2011	1,542,566
At 31 August 2010	1,546,355

3 **Creditors**

	2011	2010
	£	£
Instalment debts falling due after 5 years	773,874	836,831
Secured Debts	1,099,026	1,153,218

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the director, Mrs.E.Sideri - Costa by virtue of her majority shareholding.