

BYRNE GROUP RESIDENTIAL LIMITED

**UNAUDITED
FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 30 NOVEMBER 2023**

Riordan O'Sullivan & Co
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London
NW10 3JE

BYRNE GROUP RESIDENTIAL LIMITED

CONTENTS

	Page
Balance Sheet	1
Notes to the Financial Statements	2 - 4

BYRNE GROUP RESIDENTIAL LIMITED
REGISTERED NUMBER:03423607

BALANCE SHEET
AS AT 30 NOVEMBER 2023

	Note	2023 £	2022 £
Current assets			
Stocks		25,920	21,960
Debtors	4	6,882	640
Cash at bank and in hand		12,739	27,944
		<u>45,541</u>	<u>50,544</u>
Creditors: amounts falling due within one year	5	(98,010)	(287,221)
Net current liabilities		(52,469)	(236,677)
Total assets less current liabilities		(52,469)	(236,677)
Net liabilities		<u>(52,469)</u>	<u>(236,677)</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		(52,569)	(236,777)
		<u>(52,469)</u>	<u>(236,677)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Anthony Dowle
Director

Date: 25 July 2024

BYRNE GROUP RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. General information

Byrne Group Residential Limited is a private company limited by shares incorporated in England and Wales. The registered office is First Floor, 85 Great Portland Street, London, England, W1W 7LT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Going concern

The company made a profit for the year of £184,208 (2022: £26,365 of profit) and had a shareholders' deficit at the balance sheet date of £52,469 (2022: £236,677). The company continues to be supported by Anthony Dowle (a director of the company) and its related undertakings for a period of not less than 12 months from the date of approval of the financial statements.

The directors consider that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

2.3 Turnover

The turnover represents amounts invoiced during the year, exclusive of Value Added Tax.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

BYRNE GROUP RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

4. Debtors

	2023 £	2022 £
Trade debtors	6,720	-
Other debtors	162	640
	<u>6,882</u>	<u>640</u>

5. Creditors: Amounts falling due within one year

	2023 £	2022 £
Amounts owed to other participating interests	65,745	231,444
Other taxation and social security	24,114	24,587
Other creditors	2,651	25,690
Accruals	5,500	5,500
	<u>98,010</u>	<u>287,221</u>

6. Share capital

	2023 £	2022 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1.00 each	<u>100</u>	<u>100</u>

7. Profit and loss reserves

Profit and loss account brought forward at the beginning of the year	(236,777)	(263,142)
Other movement in the profit and loss account	184,208	26,365
	<u>(52,569)</u>	<u>(236,777)</u>

8. Related party transactions

The company is related to NE 55 Limited and Red Door Partnership Limited by virtue of being under common control of Anthony Dowle.

During the period, £65,745 was owed to related undertakings of which project fees of £40,745 (2022: £153,944) and loans of £25,000 (2022: £15,000) to NE 55 Limited and loans of £ NIL (2022: £62,500) was owed to Red Door Partnership Limited.

BYRNE GROUP RESIDENTIAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023**

9. Post balance sheet events

There were no events since the year end which materially affected the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.