

Company Registration No. 03423607 (England and Wales)

BYRNE GROUP RESIDENTIAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2017
PAGES FOR FILING WITH REGISTRAR

Riordan O'Sullivan & Co
Chartered Certified Accountants
40 Chamberlayne Road
London
NW10 3JE

BYRNE GROUP RESIDENTIAL LIMITED

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BYRNE GROUP RESIDENTIAL LIMITED

BALANCE SHEET AS AT 30 NOVEMBER 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Stocks		-		71,000	
Debtors		-		2,613	
Cash at bank and in hand		60,580		129	
		<u>60,580</u>		<u>73,742</u>	
Creditors: amounts falling due within one year	4	<u>(260,132)</u>		<u>(119,776)</u>	
Net liabilities			<u>(199,552)</u>		<u>(46,034)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves	6		<u>(199,652)</u>		<u>(46,134)</u>
Total deficit			<u>(199,552)</u>		<u>(46,034)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 August 2018 and are signed on its behalf by:

Anthony Dowle
Director

Company Registration No. 03423607

BYRNE GROUP RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2017

1 Company information

Byrne Group Residential Limited is a private company limited by shares incorporated in England and Wales. The registered office is First Floor, 85 Great Portland Street, London, England, W1W 7LT.

2 Accounting policies

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the period ended 30 November 2017 are the first financial statements of Byrne Group Residential Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 June 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

2.2 Going concern

The company incurred a loss for the year of £153,518 (prior year profit £311,119) and had a shareholders' deficit at the balance sheet date of £199,552 (prior year £46,034). The company continues to be supported by Anthony Dowle (a director of the company) and its related undertakings for a period of not less than 12 months from the date of approval of the financial statements. The company is currently engaged to construct 3 town houses in south east London, a project that will continue into the next financial year.

The directors consider that it is appropriate to prepare the financial statements on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

2.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

2.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense.

3 Employees

The average monthly number of persons (including directors) employed by the company during the period was 3 (2016 - 1).

BYRNE GROUP RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2017

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	54,466	15,842
Other taxation and social security	8,806	14,986
Other creditors	1,666	71,248
Director current account	30,760	14,700
Amounts due to related undertakings	153,944	-
Accruals	10,490	3,000
	<u>260,132</u>	<u>119,776</u>

The amounts due to the director and the company's related undertakings are unsecured, and payable on demand.

5 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Profit and loss reserves

	2017 £	2016 £
At the beginning of the period	(46,134)	(357,253)
(Loss)/profit for the period	(153,518)	311,119
	<u>(199,652)</u>	<u>(46,134)</u>

7 Events after the reporting date

There were no events since the year end which materially affected the company.

8 Related party transactions

The company is related to Byrne Group Residential Developments Limited and NE 55 Limited by virtue of being under common control of Anthony Dowle.

During the period, project fees of £20,000 (2016 - £Nil) was receivable from Byrne Group Residential Developments Limited.

At 30 November 2017 £153,944 (2016: £Nil) was owed to NE 55 Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.