

TICKMAKER LIMITED
(FORMERLY DAVID MATTIMOE FUTURES LIMITED)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000



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TICKMAKER LIMITED
(FORMERLY DAVID MATTIMOE FUTURES LIMITED)
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**TICKMAKER LIMITED
(FORMERLY DAVID MATTIMOE FUTURES LIMITED)
AUDITORS' REPORT TO TICKMAKER LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Other information

We reported, as auditors of Tickmaker Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2000, and our audit report included the following paragraph:

"In forming our opinion we have considered the adequacy of the disclosures made in note 1 of the financial statements concerning the company's trade on the futures markets. In view of the significance of this matter we consider that this disclosure should be drawn to your attention, but our opinion is not qualified in this respect."

Eacott Worrall

Eacott Worrall

Chartered Accountants
Registered Auditor

28-2-01

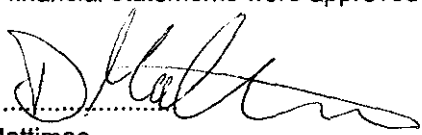
Grenville Court, Britwell Road
Burnham
Buckinghamshire
SL1 8DF

TICKMAKER LIMITED
(FORMERLY DAVID MATTIMOE FUTURES LIMITED)
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		25,848		36,529
Current assets					
Debtors		419,138		645,194	
Investments		219,320		212,173	
Cash at bank and in hand		3,159		11,604	
		<u>641,617</u>		<u>868,971</u>	
Creditors: amounts falling due within one year		<u>(338,663)</u>		<u>(359,301)</u>	
Net current assets			<u>302,954</u>		<u>509,670</u>
Total assets less current liabilities			<u><u>328,802</u></u>		<u><u>546,199</u></u>
Capital and reserves					
Called up share capital	3	210,000		210,000	
Profit and loss account		118,802		336,199	
Shareholders' funds			<u><u>328,802</u></u>		<u><u>546,199</u></u>
Equity interests			78,286		130,047
Non-equity interests			250,516		416,152
			<u><u>328,802</u></u>		<u><u>546,199</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28/2/01


D Mattimoe
Director

TICKMAKER LIMITED
(FORMERLY DAVID MATTIMOE FUTURES LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends upon the continued success of the company to trade in the futures market with the associated inherent risk.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents net amounts receivable on futures contracts, i.e. the profit or loss made on the sale of futures.

1.3 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

TICKMAKER LIMITED
(FORMERLY DAVID MATTIMOE FUTURES LIMITED)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2000

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 1999	60,322
Additions	8,180
	<u>68,502</u>
At 31 August 2000	<u>68,502</u>
Depreciation	
At 1 September 1999	23,793
Charge for the year	18,861
	<u>42,654</u>
At 31 August 2000	<u>42,654</u>
Net book value	
At 31 August 2000	<u>25,848</u>
At 31 August 1999	<u>36,529</u>

3 Share capital

	2000 £	1999 £
Authorised		
50,000 Ordinary shares of £ 1 each	50,000	50,000
160,000 Redeemable non-cumulative preference shares of £ 1 each	160,000	160,000
	<u>210,000</u>	<u>210,000</u>
Allotted, called up and fully paid		
50,000 Ordinary shares of £ 1 each	50,000	50,000
160,000 Redeemable non-cumulative preference shares of £ 1 each	160,000	160,000
	<u>210,000</u>	<u>210,000</u>

All shares rank pari passu. However, redemption of the preference shares may not take place if after such redemption the company would be in breach of Rule 10-62(I) of the Securities and Futures Rule Book or until after 30 September 1999 unless the company has received written permission from the Securities and Futures Authority before that date.

4 Ultimate controlling party

The ultimate controlling party is D Mattimoe, the director, by virtue of his holding 85% of the issued ordinary share capital of the company.