Registered Number 03420608

# Tame Construction Limited

## Abbreviated Accounts

31 August 2011

**Tame Construction Limited** **Registered Number 03420608**

## Company Information

**Registered Office:**
Water Orton Lane
Minworth
Sutton Coldfield
West Midlands
B76 9BG

**Reporting Accountants:**
Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

**Tame Construction Limited** **Registered Number 03420608**

## Balance Sheet as at 31 August 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 136,911 | | 121,222 |
| | | | 136,911 | | 121,222 |
| **Current assets** | | | | | |
| Stocks | | 198,914 | | 0 | |
| Debtors | | 944,659 | | 503,603 | |
| Cash at bank and in hand | | 154,647 | | 621,058 | |
| Total current assets | | 1,298,220 | | 1,124,661 | |
| **Creditors: amounts falling due within one year** | | (228,405) | | (99,362) | |
| **Net current assets (liabilities)** | | | 1,069,815 | | 1,025,299 |
| **Total assets less current liabilities** | | | 1,206,726 | | 1,146,521 |
| **Total net assets (liabilities)** | | | 1,206,726 | | 1,146,521 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 1,000,000 | | 1,000,000 |
| Profit and loss account | | | 206,726 | | 146,521 |
| **Shareholders funds** | | | 1,206,726 | | 1,146,521 |

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 May 2012

And signed on their behalf by:
**J H Smith, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Investment properties**

Freehold land and buildings were held as investment properties. In accordance with SSAP 19 "Accounting for investment properties" (i) the values of investment properties were reviewed annually at open market values. All aggregate surpluses or deficits were transferred to a revaluation reserve. (ii) No depreciation was provided in respect of freehold investment properties. Whilst this is a departure from the Companies Act 2006 the directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amounts which might otherwise have been shown cannot be separately identified or quantified.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Plant and machinery | 0% at varying rates on cost |
| Motor vehicles | 25% on cost |

2 **Tangible fixed assets**

| | Total |
|---|---|
| **Cost** | **£** |
| At 01 September 2010 | 274,008 |
| Additions | 39,310 |
| At 31 August 2011 | 313,318 |
| | |
| **Depreciation** | |
| At 01 September 2010 | 152,786 |

| | | |
|---|---|---|
| Charge for year | | 23,621 |
| At 31 August 2011 | | 176,407 |
| **Net Book Value** | | |
| At 31 August 2011 | | 136,911 |
| At 31 August 2010 | | 121,222 |

3 **Share capital**

| | 2011 | 2010 |
|---|---|---|
| | £ | £ |
| **Allotted, called up and fully paid:** | | |
| 1000000 Ordinary shares shares of £1 each | 1,000,000 | 1,000,000 |

4 **Transactions with directors**

C G Smith had a loan during the year. The balance at 31 August 2011 was £67,400 (1 September 2010 - £-), £70,550 was advanced and £3,150 was repaid during the year. During the financial year the company sold goods to CG Smith, FH Smith and JH Smith. All of whom are directors and shareholders. Transactions with the directors during the current and prior year and the monies outstanding as at the year end date are as follows: Sales in the year to CG Smith were £11,234 (2010 : £10,467). The amount outstanding as at the year end date was £4,555 (2010 : £4,642). Sales in the year to FH Smith were £15,570 (2010 : £2,594). The amount outstanding as at the year end date was £4,639 (2010 : £722). Sales in the year to JH Smith were £25,316 (2010 : £22,643). The amount outstanding as at the year end date was £29,022 (2010 : £18,230).

5 **Ultimate controlling party**

Throughout the year the ultimate controlling party was the Smith family.