REGISTERED NUMBER: 03420021 (England and Wales)

Financial Statements

for the Year Ended 29 February 2024

for

AUDLEY HOLDINGS LIMITED

AUDLEY HOLDINGS LIMITED (REGISTERED NUMBER: 03420021)

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AUDLEY HOLDINGS LIMITED

Company Information
for the Year Ended 29 February 2024

DIRECTOR:	Mr P S MacLean
SECRETARY:	Mrs M MacLean
REGISTERED OFFICE:	42 Lytton Road Barnet Hertfordshire EN5 5BY
REGISTERED NUMBER:	03420021 (England and Wales)
ACCOUNTANTS:	Jeff Lermer & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

Balance Sheet
29 February 2024

	Notes	29.2.24 £	28.2.23 £
CURRENT ASSETS			
Work in progress		**46,174**	46,174
Cash at bank		**114**	1,780
		46,288	47,954
CREDITORS			
Amounts falling due within one year	5	**90,790**	90,674
NET CURRENT LIABILITIES		**(44,502)**	(42,720)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(44,502)**	(42,720)
CAPITAL AND RESERVES			
Called up share capital		**200**	200
Retained earnings		**(44,702)**	(42,920)
SHAREHOLDERS' FUNDS		**(44,502)**	(42,720)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2024 and were signed by:

Mr P S MacLean - Director

Notes to the Financial Statements for the Year Ended 29 February 2024

1. STATUTORY INFORMATION

Audley Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on Cost
Computer equipment	- 20% on Cost

Stocks
Work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 March 2023 and 29 February 2024	286	8,228	8,514
DEPRECIATION			
At 1 March 2023 and 29 February 2024	286	8,228	8,514
NET BOOK VALUE			
At 29 February 2024	-	-	-
At 28 February 2023	-	-	-

continued...

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.2.24	28.2.23
	£	£
Trade creditors	**-**	1,560
Directors' current accounts	**90,195**	87,794
Accruals and deferred income	**595**	1,320
	90,790	90,674

6. **RELATED PARTY DISCLOSURES**

At the balance sheet date the director was owed £90,195 (2023: £87,794) by the company. This is an interest-free loan repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.