REGISTERED NUMBER: 03420021 (England and Wales)

Financial Statements

for the Year Ended 28 February 2023

for

AUDLEY HOLDINGS LIMITED

AUDLEY HOLDINGS LIMITED (REGISTERED NUMBER: 03420021)

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AUDLEY HOLDINGS LIMITED

Company Information
for the Year Ended 28 February 2023

DIRECTOR:	Mr P S MacLean
SECRETARY:	Mrs M MacLean
REGISTERED OFFICE:	42 Lytton Road Barnet Hertfordshire EN5 5BY
REGISTERED NUMBER:	03420021 (England and Wales)
ACCOUNTANTS:	Jeff Lermer & Associates Chartered Accountants 42 Lytton Road Barnet Hertfordshire EN5 5BY

Balance Sheet
28 February 2023

	Notes	28.2.23 £	28.2.22 £
CURRENT ASSETS			
Work in progress		**46,174**	46,174
Debtors	5	**-**	880
Cash at bank		**1,780**	6,381
		47,954	53,435
CREDITORS			
Amounts falling due within one year	6	**90,674**	89,449
NET CURRENT LIABILITIES		**(42,720)**	(36,014)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(42,720)**	(36,014)
CAPITAL AND RESERVES			
Called up share capital		**200**	200
Retained earnings		**(42,920)**	(36,214)
SHAREHOLDERS' FUNDS		**(42,720)**	(36,014)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2023 and were signed by:

Mr P S MacLean - Director

Notes to the Financial Statements for the Year Ended 28 February 2023

1. STATUTORY INFORMATION

Audley Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on Cost
Computer equipment	- 20% on Cost

Stocks
Work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

continued...

Notes to the Financial Statements - continued for the Year Ended 28 February 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
COST			
At 1 March 2022 and 28 February 2023	**286**	**8,228**	**8,514**
DEPRECIATION			
At 1 March 2022 and 28 February 2023	**286**	**8,228**	**8,514**
NET BOOK VALUE			
At 28 February 2023	-	-	-
At 28 February 2022	-	-	-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other debtors	-	880

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Trade creditors	**1,560**	-
Directors' current accounts	**87,794**	86,658
Accruals and deferred income	**1,320**	2,791
	90,674	89,449

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the director, Mr P MacLean, was owed £87,794 (2022: £86,658) by the company.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr P S MacLean.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.