

REGISTERED NUMBER: 03420021 (England and Wales)

Abbreviated Accounts
for the Year Ended 29 February 2016
for
AUDLEY HOLDINGS LIMITED

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for the Year Ended 29 February 2016**

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AUDLEY HOLDINGS LIMITED

Company Information for the Year Ended 29 February 2016

DIRECTOR: Mr P S MacLean

SECRETARY: Mrs M MacLean

REGISTERED OFFICE: 42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER: 03420021 (England and Wales)

ACCOUNTANTS: Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

AUDLEY HOLDINGS LIMITED (REGISTERED NUMBER: 03420021)**Abbreviated Balance Sheet
29 February 2016**

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		612		2,314
CURRENT ASSETS					
Stocks		146,500		177,000	
Debtors		509		10,604	
Cash at bank		12,463		1,086	
		159,472		188,690	
CREDITORS					
Amounts falling due within one year		159,253		190,213	
NET CURRENT ASSETS/(LIABILITIES)			219		(1,523)
TOTAL ASSETS LESS CURRENT LIABILITIES			831		791
PROVISIONS FOR LIABILITIES			122		141
NET ASSETS			709		650
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			509		450
SHAREHOLDERS' FUNDS			709		650

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

AUDLEY HOLDINGS LIMITED (REGISTERED NUMBER: 03420021)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2016 and were signed by:

Mr P S MacLean - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise profit or loss on sale of investments when substantively all the risks and rewards in connection with the investment have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>8,514</u>
DEPRECIATION	
At 1 March 2015	6,200
Charge for year	<u>1,702</u>
At 29 February 2016	<u>7,902</u>
NET BOOK VALUE	
At 29 February 2016	<u>612</u>
At 28 February 2015	<u>2,314</u>

AUDLEY HOLDINGS LIMITED (REGISTERED NUMBER: 03420021)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	29.2.16	28.2.15
Number:	Class:		£	£
100	'A' ORDINARY	£1	100	100
100	'B' ORDINARY	£1	100	100
			<u>200</u>	<u>200</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the director, Mr P MacLean was owed £129,046 (2015: £181,833) by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.