

**REGISTERED NUMBER: 03420021 (England and Wales)**

**Abbreviated Accounts**  
**for the Year Ended 28 February 2014**  
**for**  
**AUDLEY HOLDINGS LIMITED**

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for the Year Ended 28 February 2014**

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# **AUDLEY HOLDINGS LIMITED**

## **Company Information for the Year Ended 28 February 2014**

**DIRECTOR:** Mr P S MacLean

**SECRETARY:** Mrs M MacLean

**REGISTERED OFFICE:** 42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**REGISTERED NUMBER:** 03420021 (England and Wales)

**ACCOUNTANTS:** Jeff Lerner & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**AUDLEY HOLDINGS LIMITED (REGISTERED NUMBER: 03420021)****Abbreviated Balance Sheet  
28 February 2014**

|                                              | Notes | 28.2.14<br>£   | £              | 28.2.13<br>£ | £       |
|----------------------------------------------|-------|----------------|----------------|--------------|---------|
| <b>FIXED ASSETS</b>                          |       |                |                |              |         |
| Tangible assets                              | 2     |                | <b>4,016</b>   |              | 4,193   |
| <b>CURRENT ASSETS</b>                        |       |                |                |              |         |
| Debtors                                      |       | <b>265,846</b> |                | 193,284      |         |
| Cash at bank                                 |       | <b>11,108</b>  |                | 7,760        |         |
|                                              |       | <b>276,954</b> |                | 201,044      |         |
| <b>CREDITORS</b>                             |       |                |                |              |         |
| Amounts falling due within one year          |       | <b>283,612</b> |                | 206,995      |         |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <b>(6,658)</b> |              | (5,951) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>(2,642)</b> |              | (1,758) |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>141</b>     |              | 141     |
| <b>NET LIABILITIES</b>                       |       |                | <b>(2,783)</b> |              | (1,899) |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |              |         |
| Called up share capital                      | 3     |                | <b>200</b>     |              | 200     |
| Profit and loss account                      |       |                | <b>(2,983)</b> |              | (2,099) |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>(2,783)</b> |              | (1,899) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**AUDLEY HOLDINGS LIMITED (REGISTERED NUMBER: 03420021)**

**Abbreviated Balance Sheet - continued**  
**28 February 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2014 and were signed by:

Mr P S MacLean - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise profit or loss on sale of investments when substantively all the risks and rewards in connection with the investment have been passed to the buyer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment    | - 20% on cost |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b>  |
|-----------------------|---------------------|
| <b>COST</b>           |                     |
| At 1 March 2013       | <b>6,989</b>        |
| Additions             | <b><u>1,525</u></b> |
| At 28 February 2014   | <b><u>8,514</u></b> |
| <b>DEPRECIATION</b>   |                     |
| At 1 March 2013       | <b>2,796</b>        |
| Charge for year       | <b><u>1,702</u></b> |
| At 28 February 2014   | <b><u>4,498</u></b> |
| <b>NET BOOK VALUE</b> |                     |
| At 28 February 2014   | <b><u>4,016</u></b> |
| At 28 February 2013   | <b><u>4,193</u></b> |

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:       | Nominal<br>value: | <b>28.2.14</b>    | 28.2.13           |
|---------|--------------|-------------------|-------------------|-------------------|
|         |              |                   | <b>£</b>          | <b>£</b>          |
| 100     | 'A' ORDINARY | £1                | <b>100</b>        | 100               |
| 100     | 'B' ORDINARY | £1                | <b>100</b>        | 100               |
|         |              |                   | <b><u>200</u></b> | <b><u>200</u></b> |

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the director, Mr P MacLean was owed £234,158 (2013: £145,794) by the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.