

Registered Number 03420021

AUDLEY HOLDINGS LIMITED

Abbreviated Accounts

28 February 2013

Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible	2	4,193	5,591
Total fixed assets		4,193	5,591
Current assets			
Debtors		193,284	102,847
Cash at bank and in hand		7,760	111,051
Total current assets		201,044	213,898
Creditors: amounts falling due within one year		(206,995)	(218,298)
Net current assets		(5,951)	(4,400)
Total assets less current liabilities		(1,758)	1,191
Provisions for liabilities and charges		(141)	(141)
Total net Assets (liabilities)		(1,899)	1,050
Capital and reserves			
Called up share capital		200	200
Profit and loss account		(2,099)	850
Shareholders funds		(1,899)	1,050

- a. For the year ending 28 February 2013 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 November 2013

And signed on their behalf by:

Mr P S MacLean, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2013

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. The company's policy is to recognise profit or loss on sale of investments when substantively all the risks and rewards in connection with the investment have been passed to the buyer.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% on cost
Computer equipment	20.00% on cost

2 Tangible fixed assets

Cost	£
At 28 February 2012	6,989
additions	
disposals	
revaluations	
transfers	
At 28 February 2013	<u>6,989</u>

Depreciation	
At 28 February 2012	1,398
Charge for year	1,398
on disposals	
At 28 February 2013	<u>2,796</u>

Net Book Value	
At 28 February 2012	5,591
At 28 February 2013	<u>4,193</u>

3 Transactions with directors

At the balance sheet date, the company owed the director, Mr P S MacLean £145,794 (2012: £182,994). This was an interest free loan to the company and is included in other

creditors.

3 Ultimate Controlling Party

The director Mr P S MacLean and the company's secretary Mrs M MacLean are the ultimate controlling party by virtue of their combined ownership of controlling interest in the issued share capital of the company.

4 Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

6 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.