

Co. No.: 3420021

AUDLEY HOLDINGS LIMITED

FINANCIAL STATEMENTS FOR THE PERIOD ENDED

30th APRIL 2001

SOBELL RHODES
Chartered Accountants
215 Marsh Road
Pinner
Middx HA5 5NE



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COMPANIES HOUSE

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AUDLEY HOLDINGS LIMITED

REPORT OF THE DIRECTORS

The Directors hereby submit the Annual Report and Accounts of the Company for the period ended 30th April 2001.

DIRECTORS

The Directors who served during the period to 30th April 2001 together with their interests in the ordinary shares of the Company were as follows:

	<u>2001</u>	<u>2000</u>
P.S. MacLean	100 "A" shares	100 "A" shares
G. Thomas	100 "B" shares	100 "B" shares

During the above financial period, the Company has not traded and there has been no income or expenditure and therefore no changes in the Company's position has arisen. Any expenses have been met by the Directors personally.

M. Maclean.

BY ORDER OF THE BOARD
MRS. M. MACLEAN
SECRETARY

AUDLEY HOLDINGS LIMITED

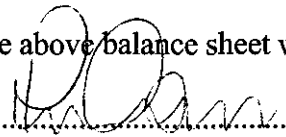
BALANCE SHEET As at 30th April 2001

	<u>2001</u>	<u>2000</u>
Current Assets	£200.00	£200.00
<u>Represented By</u> Authorised Share Capital		
500 "A" Ordinary shares of £1.00 each	£500.00	£500.00
500 "B" Ordinary shares of £1.00 each	£500.00	£500.00
500 "C" Ordinary shares of £1.00 each	£500.00	£500.00
	<u>£1,500.00</u>	<u>£1,500.00</u>
Share Capital issued and fully paid		
100 "A" Ordinary shares of £1 each	£100.00	£100.00
100 "B" Ordinary shares of £1 each	£100.00	£100.00
	<u>£200.00</u>	<u>£200.00</u>

The Directors confirm that:

- (a) The Company was entitled to exemption from audit under subsection 1 of section 249AA of the Companies Act 1985 ("the Act") for the financial period ending 30 April 2001;
- (b) Members have not required the Company to obtain an audit of its account for the financial year ended 30 April 2001 in accordance with subsection (2) of section 249B of the Act; and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The above balance sheet was approved by the Board on 12 November 2001.


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P. S. MACLEAN
DIRECTOR