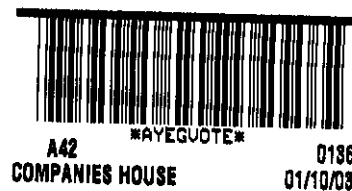


Abbreviated Financial Statements for the Year Ended 30 September 2002

for

Docklands Minibuses Limited



J.P.B. Harris & Co.
Chartered Accountants
Registered Auditors

**Contents of the Abbreviated Financial Statements
for the Year Ended 30 September 2002**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5

**Company Information
for the Year Ended 30 September 2002**

DIRECTOR: F Cheroomi

SECRETARY: R F Cheroomi

REGISTERED OFFICE: Harmile House
54 St Marys Lane
Upminster
Essex
RM14 2QT

REGISTERED NUMBER: 3420004 (England and Wales)

AUDITORS: J P B Harris & Co
Chartered Accountants
and Registered Auditors
Harmile House
54 St. Mary's Lane
Upminster
Essex
RM14 2QT

**Report of the Independent Auditors to
Docklands Minibuses Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages four to seven, together with the full financial statements of the company for the year ended 30 September 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages four to seven are properly prepared in accordance with those provisions.

Other information

On 24 10 03 we reported, as auditors to the shareholders of the company on the financial statements for the year ended 30 September 2002 prepared under Section 226 of the Companies Act 1985, and our report was as follows:

"We have audited the financial statements of Docklands Minibuses Limited for the year ended 30 September 2002 on pages five to twelve. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As described on page two the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Director is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Report of the Director and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below.

**Report of the Independent Auditors to
Docklands Minibuses Limited
Under Section 247B of the Companies Act 1985**

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However the evidence available to us was limited because the company was not subject to an audit for the year ended 30 September 2001 and no audit opinion was formed on the opening balances for the current year or on the comparative figures. Any adjustment to those figures would have a consequential effect on the profit for the year ended 30 September 2002.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Qualified opinion arising from limitation in audit scope

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 2002 and, except for any adjustments that might have been found necessary had we been able to obtain sufficient evidence concerning the opening balances, give a true and fair view of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

In respect alone of the limitation on our work relating to the opening balances:

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit
- we were unable to determine whether proper accounting records had been maintained. "



J P B Harris & Co
Chartered Accountants
and Registered Auditors
Harmile House
54 St. Mary's Lane
Upminster
Essex
RM14 2QT

Dated: 26 September 2003

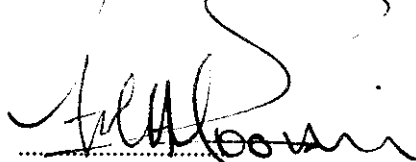
Docklands Minibuses Limited

**Abbreviated Balance Sheet
30 September 2002**

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		8,500		10,200
Tangible assets	3		602,377		482,482
			<u>610,877</u>		<u>492,682</u>
CURRENT ASSETS:					
Stocks		1,000		1,000	
Debtors		279,789		55,244	
Cash at bank and in hand		1,383		103,416	
		<u>282,172</u>		<u>159,660</u>	
CREDITORS: Amounts falling due within one year	4	528,382		236,886	
NET CURRENT LIABILITIES:			<u>(246,210)</u>		<u>(77,226)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			364,667		415,456
CREDITORS: Amounts falling due after more than one year	4		(87,143)		(132,724)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(27,263)</u>		<u>(25,068)</u>
			<u><u>£250,261</u></u>		<u><u>£257,664</u></u>
CAPITAL AND RESERVES:					
Called up share capital	5		4		4
Profit and loss account			250,257		257,660
SHAREHOLDERS' FUNDS:			<u><u>£250,261</u></u>		<u><u>£257,664</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



F Cheroomi - DIRECTOR

Approved by the Board on 22 September 2002

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the term of the lease
Improvements to property	- over the term of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives.

The capital element of future payments is treated as a liability. The interest element of these obligations is charged to the profit and loss account over the relevant period.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	
and 30 September 2002	17,000
AMORTISATION:	
At 1 October 2001	6,800
Charge for year	1,700
At 30 September 2002	8,500
NET BOOK VALUE:	
At 30 September 2002	8,500
At 30 September 2001	10,200

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2001	732,454
Additions	232,591
At 30 September 2002	965,045
DEPRECIATION:	
At 1 October 2001	249,972
Charge for year	112,696
At 30 September 2002	362,668
NET BOOK VALUE:	
At 30 September 2002	602,377
At 30 September 2001	482,482

4. CREDITORS

The following secured debts are included within creditors:

	30.9.02	30.9.01
	£	£
Bank overdrafts	12,220	-
Hire purchase contracts	186,727	218,583
	<u>198,947</u>	<u>218,583</u>

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

6. TRANSACTIONS WITH DIRECTOR

During the year the company purchased goods to a value of £5,043 (2001: £2,369) from C & S Uniforms Limited, a company in which Mr Cheroomi is a director. £516 (2001: £277) was owed to this company at the balance sheet date and is included in trade creditors.