

Abbreviated Financial Statements for the Year Ended 30 September 2000

for

Docklands Minibuses Limited



**J.P.B. Harris & Co.
Chartered Accountants
Registered Auditors**

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for the Year Ended 30 September 2000**

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**Company Information
for the Year Ended 30 September 2000**

DIRECTOR: F Cheroomi

SECRETARY: R F Cheroomi

REGISTERED OFFICE: Harmile House
54 St.Marys Lane
Upminster
ESSEX
RM14 2QT

REGISTERED NUMBER: 3420004 (England and Wales)

ACCOUNTANTS: J. P. B. Harris & Co.
Chartered Accountants
54 St. Mary's Lane
Upminster
Essex
RM14 2QT

Abbreviated Balance Sheet
30 September 2000

		<u>30.9.00</u>		<u>30.9.99</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		11,900		-
Tangible assets	3		448,938		292,842
			<u>460,838</u>		<u>292,842</u>
CURRENT ASSETS:					
Stocks		1,000		550	
Debtors		22,648		19,580	
Cash at bank and in hand		55,512		57,462	
		<u>79,160</u>		<u>77,592</u>	
CREDITORS: Amounts falling due within one year	4	<u>263,035</u>		<u>207,615</u>	
NET CURRENT LIABILITIES:			<u>(183,875)</u>		<u>(130,023)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			276,963		162,819
CREDITORS: Amounts falling due after more than one year	4		(131,210)		(40,743)
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(22,870)</u>		<u>(14,377)</u>
			<u>£122,883</u>		<u>£107,699</u>
CAPITAL AND RESERVES:					
Called up share capital	5		4		4
Profit and loss account			<u>122,879</u>		<u>107,695</u>
SHAREHOLDERS' FUNDS:			<u>£122,883</u>		<u>£107,699</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

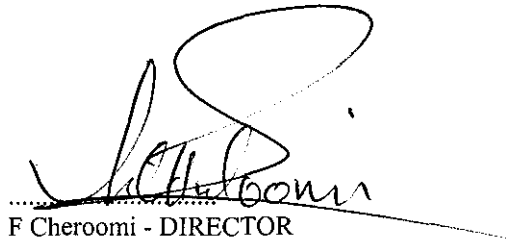
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Abbreviated Balance Sheet
30 September 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
F Cheroomi - DIRECTOR

Approved by the Board on 8 March 2001

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1997, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property	- over the term of the lease
Improvements to property	- over the term of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives.

The capital element of future payments is treated as a liability. The interest element of these obligations is charged to the profit and loss account over the relevant period.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	17,000
At 30 September 2000	17,000
AMORTISATION:	
Charge for year	5,100
At 30 September 2000	5,100
NET BOOK VALUE:	
At 30 September 2000	11,900

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 1999	370,179
Additions	304,289
Disposals	(68,851)
At 30 September 2000	605,617
DEPRECIATION:	
At 1 October 1999	77,336
Charge for year	96,371
Eliminated on disposals	(17,028)
At 30 September 2000	156,679
NET BOOK VALUE:	
At 30 September 2000	448,938
At 30 September 1999	292,842

4. CREDITORS

The following secured debts are included within creditors:

	30.9.00	30.9.99
	£	£
Bank overdrafts	11,011	10,213
Hire purchase contracts	213,762	85,123
	224,773	95,336

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2000**

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.00	30.9.99
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.00	30.9.99
		value:	£	£
4	Ordinary	£1	4	4
			<u> </u>	<u> </u>

6. TRANSACTIONS WITH DIRECTOR

During the year the company purchased goods to a value of £338 (1999 £1,009) from C & S Uniforms Limited, a company in which Mr Cheroomi is a director. £15 (1999 £167) was owed to this company at the balance sheet date and is included in trade creditors. During the period under review the company paid £17,000 to Mr Cheroomi, a director, in respect of goodwill. The payment relates to contracts transferred to the company and the payment made is considered to be a market value.

**Report of the Accountants to the Director of
Docklands Minibuses Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2000 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

JPB Harris & Co.

J. P. B. Harris & Co.
Chartered Accountants
54 St. Mary's Lane
Upminster
Essex
RM14 2QT

Dated: 20 March 2001