Registered Number 03419633

SHARC LIMITED

Abbreviated Accounts

31 August 2012

SHARC LIMITED **Registered Number 03419633**

Balance Sheet as at 31 August 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		177,181		18,938
Investments			41,944		43,352
			219,125		62,290
Current assets					
Debtors	3	211,672		117,789	
Cash at bank and in hand		340,294		321,537	
Total current assets		551,966		439,326	
Creditors: amounts falling due within one year	4	(359,118)		(334,451)	
Net current assets (liabilities)			192,848		104,875
Total assets less current liabilities			411,973		167,165
Total net assets (liabilities)			411,973		167,165
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			411,873		167,065
Shareholders funds			411,973		167,165

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2013

And signed on their behalf by:
Mark Charles GALLAGHER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible Assets

Fixed assets are shown at historical cost.Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Investment Properties	15% reducing balance
Equipment	33% reducing balance

2 **Tangible fixed assets**

	Investment Properties	Equipment	Total
Cost	**£**	**£**	**£**
At 01 September 2011	0	75,214	75,214
Additions	92,000	77,644	169,644
Disposals	0	0	0
At 31 August 2012	92,000	152,858	244,858
Depreciation			
At 01 September 2011	0	56,276	56,276
Charge for year	0	11,401	11,401
On disposals	0	0	0
At 31 August 2012	0	67,677	67,677
Net Book Value			
At 31 August 2012	92,000	85,181	177,181
At 31 August 2011	0	18,938	18,938

3 **Debtors**

	2012	2011
	£	£
Trade debtors	78,893	97,938
Prepayments and accrued income		19,851
Other debtors	132,779	
	211,672	117,789

4 **Creditors: amounts falling due within one year**

	2012	2011
	£	£
Trade creditors	264,080	252,009
Taxation and Social Security	92,088	77,286
Other creditors	2,950	5,156
	359,118	334,451

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		

100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Controlling Party**

The directors, Dr Gallagher and Mr Bardwell together with members of their close family,