

Reg. No. 3419613

Registered number
3419613

Powell Management Consultants Limited

Abbreviated Accounts

31 August 2003



Powell Management Consultants Limited
Abbreviated Balance Sheet
as at 31 August 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	647	2,863
Current assets			
Debtors		11,176	14,046
Creditors: amounts falling due within one year		(11,691)	(16,817)
Net current liabilities		(515)	(2,771)
Net assets		<u>132</u>	<u>92</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		32	(8)
Shareholders' funds		<u>132</u>	<u>92</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



M Powell
Director

Approved by the board on 20 May 2004

Powell Management Consultants Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 1 September 2002	9,896
Disposals	(8,000)
At 31 August 2003	<u>1,896</u>
Depreciation	
At 1 September 2002	7,033
Charge for the year	216
On disposals	(6,000)
At 31 August 2003	<u>1,249</u>
Net book value	
At 31 August 2003	<u>647</u>
At 31 August 2002	<u>2,863</u>

Powell Management Consultants Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2003

3 Share capital		2003	2002
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>