

Registration number 3419613

POWELL MANAGEMENT CONSULTANTS LIMITED

Abbreviated accounts

for the year ended 31 August 2001



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POWELL MANAGEMENT CONSULTANTS LIMITED

**Abbreviated balance sheet
as at 31 August 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		5,151		7,530
Current assets					
Debtors		25,214		12,133	
Cash at bank and in hand		4,677		-	
		<u>29,891</u>		<u>12,133</u>	
Creditors: amounts falling due within one year		<u>(33,510)</u>		<u>(25,349)</u>	
Net current liabilities			<u>(3,619)</u>		<u>(13,216)</u>
Net assets/(liabilities)			<u>1,532</u>		<u>(5,686)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,432		(5,786)
Shareholders' funds			<u>1,532</u>		<u>(5,686)</u>

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

POWELL MANAGEMENT CONSULTANTS LIMITED

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31 August 2001**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2001 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 June 2002 and signed on its behalf by



Michael P Powell
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

POWELL MANAGEMENT CONSULTANTS LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2001

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% straight line
Motor vehicles	- 25% straight line

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 September 2000	9,896
At 31 August 2001	9,896
Depreciation	
At 1 September 2000	2,366
Charge for year	2,379
At 31 August 2001	4,745
Net book values	
At 31 August 2001	5,151
At 31 August 2000	7,530

POWELL MANAGEMENT CONSULTANTS LIMITED

**Notes to the abbreviated financial statements
for the year ended 31 August 2001**

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3. Share capital	2001	2000
	£	£
Authorised		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>