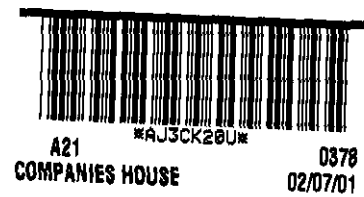


Registered number
3419613

POWELL MANAGEMENT CONSULTANTS LIMITED

Abbreviated Accounts

31 August 2000



POWELL MANAGEMENT CONSULTANTS LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the director of POWELL MANAGEMENT CONSULTANTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 2000, set out on pages 2 and 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Crossley + Davis
Chartered Certified Accountants

The Coach House
7 Mill Road
Sturry
Canterbury
Kent CT2 0AJ

22 June 2001

POWELL MANAGEMENT CONSULTANTS LIMITED
Abbreviated Balance Sheet
as at 31 August 2000

	Notes	2000	1999
		£	£
Fixed assets			
Tangible assets	2	7,530	1,157
Current assets			
Debtors		22,133	13,439
Creditors: amounts falling due within one year		(21,345)	(13,635)
Net current assets/(liabilities)		788	(196)
Net assets		<u>£ 8,318</u>	<u>£ 961</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		8,218	861
Shareholder's funds		<u>£ 8,318</u>	<u>£ 961</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



M P Powell

Director

Approved by the board on 22 June 2001

POWELL MANAGEMENT CONSULTANTS LIMITED

**Notes to the Abbreviated Accounts
for the year ended 31 August 2000**

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

Cost

At 1 September 1999	£	1,457
Additions		8,439

At 31 August 2000	<u>9,896</u>
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Depreciation

At 1 September 1999	300
Charge for the year	2,066

At 31 August 2000	<u>2,366</u>
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Net book value

At 31 August 2000	<u>7,530</u>
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At 31 August 1999	<u>1,157</u>
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3 Share capital

	2000 £	1999 £
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	2000 No	1999 No	2000 £	1999 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>