

Daventry Indoor Bowling Club Limited**Registered number:** 03419085**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	608,183	534,812
Current assets			
Stocks		3,668	2,682
Debtors	3	3,680	11,210
Cash at bank and in hand		96,555	161,037
		<u>103,903</u>	<u>174,929</u>
Creditors: amounts falling due within one year	4	(2,149)	(19,846)
Net current assets		<u>101,754</u>	<u>155,083</u>
Net assets		<u>709,937</u>	<u>689,895</u>
Capital and reserves			
Profit and loss account		709,937	689,895
Shareholders' funds		<u>709,937</u>	<u>689,895</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J J Sach

Director

Approved by the board on 25 April 2017

Daventry Indoor Bowling Club Limited

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold property	2% on cost
Solar panels	10% on cost
Fixtures and fittings	15% reducing balance
Bowling carpet	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at

amortised cost determined using the effective interest method.

Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 28th February 2017 nor for the year ended 29th February 2016.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Leasehold property	Bowling carpet	Fixtures & fittings	Solar panels	Total
	£	£	£	£	£
Cost					
At 1 March 2016	739,881	44,982	92,400	27,342	904,605
Additions	93,390	-	6,309	-	99,699
Disposals	-	-	(750)	-	(750)
At 28 February 2017	<u>833,271</u>	<u>44,982</u>	<u>97,959</u>	<u>27,342</u>	<u>1,003,554</u>
Depreciation					
At 1 March 2016	260,980	42,010	59,740	7,063	369,793
Charge for the year	16,665	446	5,733	2,734	25,578
At 28 February 2017	<u>277,645</u>	<u>42,456</u>	<u>65,473</u>	<u>9,797</u>	<u>395,371</u>
Net book value					
At 28 February 2017	<u>555,626</u>	<u>2,526</u>	<u>32,486</u>	<u>17,545</u>	<u>608,183</u>
At 29 February 2016	<u>478,901</u>	<u>2,972</u>	<u>32,660</u>	<u>20,279</u>	<u>534,812</u>

3 Debtors

	2017	2016
	£	£
Trade debtors	390	390
Prepayments	2,789	10,820
Other debtors	501	-
	<u>3,680</u>	<u>11,210</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,339	632
Accruals	810	-
Other taxes and social security costs	-	622
Other creditors	-	18,592
	<u>2,149</u>	<u>19,846</u>

5 Events after the reporting date

There have been no events since the balance sheet date which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

6 Pension commitments

There are no pension commitments which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

7 Contingent liabilities

There are no contingent liabilities which require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.

8 Controlling party

The company is under the control of the directors.

9 Other information

Daventry Indoor Bowling Club Limited is a private company incorporated in England. Its registered office is:

Staverton Sports Park

Browns Road

Daventry

Northamptonshire

NN11 4NS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

