

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2016
FOR
DAVENTRY INDOOR BOWLING CLUB LIMITED**

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FOR THE YEAR ENDED 29 FEBRUARY 2016**

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DAVENTRY INDOOR BOWLING CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016**

DIRECTORS:

S J B Pernyes
M Daynes
E A Hibberd
T J Taylor
M H Taylor
J J Sach
G R Allen

SECRETARY:

S J B Pernyes

REGISTERED OFFICE:

Staverton Sports Park
Browns Road
Daventry
Northamptonshire
NN11 4NS

REGISTERED NUMBER:

03419085

ACCOUNTANTS:

DNG Dove Naish
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

The directors present their report with the financial statements of the company for the year ended 29 February 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision and management of indoor bowling facilities.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2015 to the date of this report.

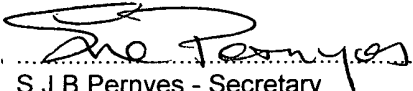
S J B Pernyes
M H Taylor
J J Sach

Other changes in directors holding office are as follows:

M Daynes - appointed 26 April 2015
E A Hibberd - appointed 13 May 2015
T J Taylor - appointed 26 April 2015
G R Allen - appointed 26 April 2015
B Scott - resigned 26 April 2015
N Langdon - resigned 26 April 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

SIGNED BY ORDER OF THE DIRECTORS:


S J B Pernyes - Secretary

Date: 19 April 2016

DAVENTRY INDOOR BOWLING CLUB LIMITED (REGISTERED NUMBER: 03419085)

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Notes	2016 £	2015 £
TURNOVER		54,485	51,205
Administrative expenses		<u>72,269</u>	<u>65,204</u>
		(17,784)	(13,999)
Other operating income		<u>14,675</u>	<u>11,759</u>
OPERATING LOSS	2	(3,109)	(2,240)
Interest receivable and similar income		<u>7,014</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,905	(2,240)
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>3,905</u>	<u>(2,240)</u>

The notes form part of these financial statements

DAVENTRY INDOOR BOWLING CLUB LIMITED (REGISTERED NUMBER: 03419085)

BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	534,812	554,246
CURRENT ASSETS			
Stocks		2,682	3,237
Debtors	5	11,210	7,346
Cash at bank and in hand		<u>161,037</u>	<u>125,866</u>
		174,929	136,449
CREDITORS			
Amounts falling due within one year	6	<u>19,846</u>	<u>4,705</u>
NET CURRENT ASSETS		<u>155,083</u>	<u>131,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>689,895</u>	<u>685,990</u>
RESERVES			
Profit and loss account	7	<u>689,895</u>	<u>685,990</u>
		<u>689,895</u>	<u>685,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

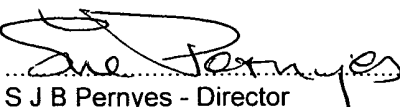
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

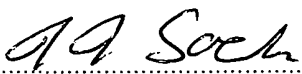
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on 19 April 2016 and were signed on its behalf by:


S J B Pernyes - Director


J J Sach - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income from member subscriptions, green fees and competitions.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Solar Panels	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Bowling Carpet	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Grant income

Grant income received for capital projects will be recognised over the expected useful life of the asset.

2. OPERATING LOSS

The operating loss is stated after charging:

	2016 £	2015 £
Depreciation - owned assets	<u>24,085</u>	<u>24,684</u>
Directors' remuneration and other benefits etc.	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 29 February 2016 nor for the year ended 28 February 2015.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Solar Panels £	Fixtures and fittings £
COST			
At 1 March 2015	739,881	27,342	87,749
Additions	-	-	4,651
At 29 February 2016	<u>739,881</u>	<u>27,342</u>	<u>92,400</u>
DEPRECIATION			
At 1 March 2015	246,182	4,329	53,976
Charge for year	<u>14,798</u>	<u>2,734</u>	<u>5,764</u>
At 29 February 2016	<u>260,980</u>	<u>7,063</u>	<u>59,740</u>
NET BOOK VALUE			
At 29 February 2016	<u>478,901</u>	<u>20,279</u>	<u>32,660</u>
At 28 February 2015	<u>493,699</u>	<u>23,013</u>	<u>33,773</u>

	Bowling Carpet £	Computer equipment £	Totals £
COST			
At 1 March 2015	44,982	2,298	902,252
Additions	-	-	4,651
At 29 February 2016	<u>44,982</u>	<u>2,298</u>	<u>906,903</u>
DEPRECIATION			
At 1 March 2015	41,485	2,034	348,006
Charge for year	<u>525</u>	<u>264</u>	<u>24,085</u>
At 29 February 2016	<u>42,010</u>	<u>2,298</u>	<u>372,091</u>
NET BOOK VALUE			
At 29 February 2016	<u>2,972</u>	<u>-</u>	<u>534,812</u>
At 28 February 2015	<u>3,497</u>	<u>264</u>	<u>554,246</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	390	240
Other debtors	<u>10,820</u>	<u>7,106</u>
	<u>11,210</u>	<u>7,346</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 FEBRUARY 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	632	670
Taxation and social security	622	-
Other creditors	<u>18,592</u>	<u>4,035</u>
	<u>19,846</u>	<u>4,705</u>

7. RESERVES

	Profit and loss account £
At 1 March 2015	685,990
Profit for the year	<u>3,905</u>
At 29 February 2016	<u>689,895</u>

8. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

DAVENTRY INDOOR BOWLING CLUB LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
DAVENTRY INDOOR BOWLING CLUB**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2016 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



DNG Dove Naish
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 19 April 2016

DAVENTRY INDOOR BOWLING CLUB LIMITED

PROFIT AND LOSS ACCOUNT DETAIL

YEAR ENDED 29 FEBRUARY 2016

COMPANY NO: 03419085

	2016 £	2015 £
BOWLING INCOME		
Members subscriptions	14,130	13,708
Green fees	35,709	35,556
League and competition fees	1,281	1,073
Room hire fees	3,365	868
Total turnover	54,485	51,205
 OTHER OPERATING INCOME		
	2016 £	2015 £
BAR AND CATERING TURNOVER		
Bar takings	10,158	7,585
Coffee machine	2,028	2,460
Catering	3,770	4,126
Total turnover	15,956	14,171
COST OF SALES		
Bar purchases	4,582	3,905
Coffee machine	3,041	3,901
Catering costs	5,352	5,203
Water machine	135	-
Kitchen equipment	-	255
Total cost of sales	13,110	13,264
GROSS PROFIT from bar and catering	2,846	907
 Bridge Club	2,249	2,069
Donations	1,279	447
Raffle income	1,358	1,440
Fundraising	136	334
Club merchandising	(200)	375
Transport levy	2,107	1,564
Solar panels	3,282	3,477
Sundry income	1,618	1,146
	11,828	10,852
TOTAL OTHER OPERATING INCOME	14,675	11,759

DAVENTRY INDOOR BOWLING CLUB LIMITED

PROFIT AND LOSS ACCOUNT DETAIL

YEAR ENDED 29 FEBRUARY 2016

COMPANY NO: 03419085

ADMINISTRATION EXPENSES	2016	2015
	£	£
Establishment Expenses		
Rates & water	3,368	3,350
Electricity	2,592	2,406
Gas	7,545	5,750
Security	3,638	2,969
Cleaning	3,360	3,894
Gardening	120	363
Insurance	2,426	2,156
Maintenance	4,711	4,850
Other	2,674	1,391
	<u>30,434</u>	<u>27,129</u>
General Expenses		
Affiliation fees	506	1,792
Competition entry fees	525	127
Trophies and prizes	1,152	860
Bowling carpet maintenance	126	2,064
Bowling supplies	121	48
Transport subsidy	2,001	1,934
Raffle prizes	717	417
Social events	338	565
Office equipment	2,759	759
Stationery, postage and printing	1,209	595
Telephone	658	555
Publicity and advertising	1,146	1,217
Licensing fees	631	737
Professional fees	5,390	1,659
Training	390	-
Donations	50	-
	<u>17,719</u>	<u>13,329</u>
Depreciation	<u>24,084</u>	<u>24,683</u>
Financial Costs		
Bank charges	32	63
Total Administration Expenses	<u><u>72,269</u></u>	<u><u>65,204</u></u>