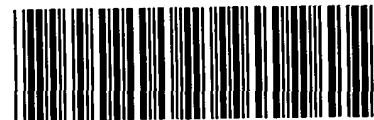


DAVENTRY INDOOR BOWLING CLUB LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2015

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DAVENTRY INDOOR BOWLING CLUB LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

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DAVENTRY INDOOR BOWLING CLUB LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

COMPANY NO: 03419085

The board of directors

Mrs S Pernyes
Mr J Sach
Mr B Scott
Nr N Langdon
Mr M Taylor

Company secretary

Mrs S Pernyes

Registered office

Browns Road
Daventry
Northants
NN11 4NS

Accountants

DNG Dove Naish
Chartered Accountants
28 Billing Road
Northampton
NN1 5AJ

Bankers

Barclays Bank
Daventry
Northants
NN11 4BQ

DAVENTRY INDOOR BOWLING CLUB LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2015.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period under review was that of the provision and management of indoor bowling facilities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

DIRECTORS

The directors who served the company during the period were as follows.

Mrs S Pernyes

Mr J Sach

Mr M Robins (resigned 28 October 2014)

Mr B Scott

Mr N Langdon (appointed 28 October 2014)

Mr M Taylor (appointed 14 December 2014)

These directors did not hold any interests in the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DAVENTRY INDOOR BOWLING CLUB LIMITED

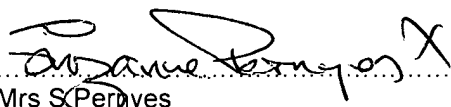
THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the directors


.....
Mrs S Peryes
Company Secretary

Approved by the directors on 15 April 2015

DAVENTRY INDOOR BOWLING CLUB LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

	Note	2015 £	Restated 2014 £
TURNOVER		51,205	53,101
Administrative expenses		(65,204)	(65,597)
Other operating income		11,759	6,494
OPERATING PROFIT	2	(2,240)	(6,002)
Interest receivable	3	-	856
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,240)	(5,146)
Tax on profit on ordinary activities	4	-	-
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		(2,240)	(5,146)
Balance brought forward		688,231	693,377
Balance carried forward		685,991	688,231

The notes on pages 5 to 7 form part of these financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED

BALANCE SHEET

28 FEBRUARY 2015

COMPANY NO: 03419085

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	5	554,247	576,692
CURRENT ASSETS			
Stocks	6	3,237	2,992
Debtors	7	7,346	3,513
Cash at bank and in hand	8	125,867	116,011
		136,450	122,516
CREDITORS: Amounts falling due within one year	9	(4,706)	(10,977)
NET CURRENT ASSETS		131,744	111,539
TOTAL ASSETS LESS CURRENT LIABILITIES		685,991	688,231
RESERVES	11		
Profit and loss account		685,991	688,231

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the directors on 15-4-2015 and are signed on their behalf by:


S PERNES


J SACH

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards, including the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents income from member subscriptions, green fees and competitions.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% on cost
Bowling surface	-	15% on reducing balance
Fixtures & Fittings	-	15% on reducing balance
Computer equipment	-	25% on cost
Solar Panels	-	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Change in accounting policy

The accounts now reflect turnover as described above. Previously turnover was deemed to be the bar and catering income, the directors have changed the policy as it better reflects the principal activity of the club. The bar and catering income is now included in other operating income. This change in policy has no impact on results of the club.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2015 £	2014 £
Directors' Emoluments	-	-
Depreciation	24,683	23,945
	<u>24,683</u>	<u>23,945</u>

3. INTEREST RECEIVABLE

	2015 £	2014 £
Bank interest receivable	-	856
	<u>-</u>	<u>856</u>

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2015 £	2014 £
Corporation tax based on the results for the year	-	-

5. TANGIBLE FIXED ASSETS

	Leasehold Property £	Bowling surface £	Furniture Fixtures & Fittings £	Computer Equipment £	Solar Panels	Total £
COST						
At 1 March 2014	739,881	44,982	85,512	2,298	27,342	900,015
Additions	-	-	2,238	-	-	2,238
At 28 February 2015	739,881	44,982	87,750	2,298	27,342	902,253
DEPRECIATION						
At 1 March 2014	231,384	40,868	48,017	1,459	1,595	323,323
Charge for the period	14,798	617	5,959	575	2,734	24,683
At 28 February 2015	246,182	41,485	53,976	2,034	4,329	348,006
NET BOOK VALUE						
At 1 March 2014	508,497	4,114	37,495	839	25,747	576,692
At 28 February 2015	493,699	3,497	33,774	264	23,013	554,247

6. STOCKS

	2015 £	2014 £
Bar	1,476	1,214
Coffee machine	395	741
Raffle prizes	150	126
Club shirts	876	692
Cleaning materials	340	219
Total stocks	3,237	2,992

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

7. DEBTORS

	2015 £	2014 £
Trade debtors	240	-
VAT refund	450	-
Prepayments	2,537	3,513
Other Debtors	4,119	-
	<u>7,346</u>	<u>3,513</u>

8. CASH IN HAND AND AT BANK

	2015 £	2014 £
Bank current account	73,967	63,835
Investec – Fixed term 3 year investment	51,000	51,000
Petty cash	250	376
Floats (3)	650	800
	<u>125,867</u>	<u>116,011</u>

9. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Trade Creditors	671	6,278
VAT	-	45
Accruals	4,020	4,654
Other Creditors	15	-
	<u>4,706</u>	<u>10,977</u>

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

11. RESERVES

	2015 £	2014 £
Profit and Loss Account		
Balance brought forward	688,231	693,377
(Deficit) for the period	(2,240)	(5,146)
	<u>685,991</u>	<u>688,231</u>

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

12. COMPANY LIMITED BY GUARANTEE

Daventry Indoor Bowling Club Limited is a company limited by guarantee and does not have any share capital.

DAVENTRY INDOOR BOWLING CLUB LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

The following pages do not form part of the statutory financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

We report on the financial statements for the period ended 28 February 2015 set out on pages 2 to 9.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS

The club's officers are responsible for the preparation of the financial statements and they have instructed us to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the club, and making such limited enquiries of the officers of the club as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed by our opinion.

OPINION

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the club;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with recognised accounting principles and comply with the Companies Act 2006.

Dng Dove Naish

DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 21/4/15

DAVENTRY INDOOR BOWLING CLUB LIMITED

PROFIT AND LOSS ACCOUNT DETAIL

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

	2015 £	Restated 2014 £
BOWLING INCOME		
Members subscriptions	13,708	15,195
Green fees	35,556	36,414
League and competition fees	1,941	1,492
Total turnover	51,205	53,101
OTHER OPERATING INCOME		
	2015 £	Restated 2014 £
BAR AND CATERING TURNOVER		
Bar takings	7,585	7,217
Coffee machine	2,460	2,852
Catering	4,126	5,061
Total turnover	14,171	15,130
COST OF SALES		
Bar purchases	3,905	4,714
Coffee machine	3,901	2,894
Catering costs	5,203	5,594
Water machine	-	92
Kitchen equipment	255	-
Total cost of sales	13,264	13,294
GROSS PROFIT from bar and catering	907	1,836
Bridge Club	2,069	-
Donations	447	53
Raffle income	1,440	1,349
Fundraising	334	476
Club merchandising	375	286
Transport levy	1,564	-
Solar panels	3,477	991
Sundry income	1,146	1,503
	10,852	4,658
TOTAL OTHER OPERATING INCOME	11,759	6,494

DAVENTRY INDOOR BOWLING CLUB LIMITED

PROFIT AND LOSS ACCOUNT DETAIL

YEAR ENDED 28 FEBRUARY 2015

COMPANY NO: 03419085

ADMINISTRATION EXPENSES	2015 £	Restated 2014 £
Establishment Expenses		
Rates & water	3,350	4,019
Electricity	2,406	4,705
Gas	5,750	5,644
Security	2,969	1,451
Cleaning	3,894	3,220
Gardening	363	11
Insurance	2,156	2,772
Maintenance	4,850	1,720
Other	1,391	905
	<u>27,129</u>	<u>24,447</u>
General Expenses		
Affiliation fees	1,792	1,232
Competition entry fees	127	707
Trophies and prizes	860	1,173
Bowling carpet maintenance	2,064	4,105
Bowling supplies	48	636
Transport subsidy	1,934	555
Raffle prizes	417	548
Social events	565	216
Office equipment	759	794
Stationery, postage and printing	595	635
Telephone	555	707
Publicity and advertising	1,217	638
Licensing fees	737	159
Professional fees	1,659	1,500
VAT partial exemption	-	3,255
	<u>13,329</u>	<u>16,860</u>
Depreciation	<u>24,683</u>	<u>23,945</u>
Financial Costs		
Bank charges	63	345
Total Administration Expenses	<u><u>65,204</u></u>	<u><u>65,597</u></u>