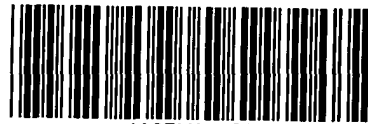


DAVENTRY INDOOR BOWLING CLUB LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
28 FEBRUARY 2014

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DAVENTRY INDOOR BOWLING CLUB LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

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DAVENTRY INDOOR BOWLING CLUB LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

COMPANY NO: 03419085

The board of directors

Mrs S Pernyes
Mr J Sach
Mr M Robins
Mr B Scott

Company secretary

Mrs S Pernyes

Registered office

Staverton Sports Park
Browns Road
Daventry
Northants
NN11 4NS

Accountants

DNG Dove Naish
Chartered Accountants
28 Billing Road
Northampton
NN1 5AJ

Bankers

Lloyds Bank Plc
Daventry
Northants
NN11 4HT

DAVENTRY INDOOR BOWLING CLUB LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 28 FEBRUARY 2014****COMPANY NO: 03419085**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 28 February 2014.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period under review was that of the provision and management of indoor bowling facilities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 2006.

DIRECTORS

The directors who served the company during the period were as follows.

Mrs S Pernyes

Mr J Sach

Mr M Robins

Mr B Scott

Mr B Bailey

Appointed 29 April 2012

Resigned 28 March 2013

Mr M Courtney

Co-opted 12 December 2012

Resigned 5 April 2013

Mr N Scrimshaw

Appointed 28 April 2013

Resigned 2 September 2013

Mrs M Daynes

Appointed 28 April 2013

Resigned 12 November 2013

These directors did not hold any interests in the company.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

DAVENTRY INDOOR BOWLING CLUB LIMITED

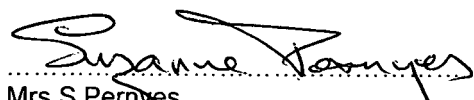
THE DIRECTORS' REPORT

YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the directors



Mrs S Pernyes
Company Secretary

Approved by the directors on ...11/4/2014...

DAVENTRY INDOOR BOWLING CLUB LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 28 FEBRUARY 2014****COMPANY NO: 03419085**

	Note	2014 £	2013 £
TURNOVER		15,130	8,274
Cost of sales		13,294	8,928
GROSS PROFIT		1,836	(655)
Administrative expenses		(65,597)	(63,491)
Other operating income		57,759	53,596
OPERATING PROFIT	2	(6,002)	(10,550)
Interest receivable	3	856	802
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,146)	(9,748)
Tax on profit on ordinary activities	4	-	-
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		(5,146)	(9,748)
Balance brought forward		693,377	703,125
Balance carried forward		688,231	693,377

The notes on pages 5 to 7 form part of these financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED

BALANCE SHEET

28 FEBRUARY 2014

COMPANY NO: 03419085

	Note	2014	2013
		£	£
FIXED ASSETS			
Tangible assets	5	576,692	565,948
CURRENT ASSETS			
Stocks	6	2,992	1,265
Debtors	7	3,513	3,388
Cash at bank and in hand	8	116,011	148,343
		<u>122,516</u>	<u>152,996</u>
CREDITORS: Amounts falling due within one year	9	<u>(10,977)</u>	<u>(25,567)</u>
NET CURRENT ASSETS		<u>111,539</u>	<u>127,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>688,231</u>	<u>693,377</u>
RESERVES	11		
Profit and loss account		<u>688,231</u>	<u>693,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

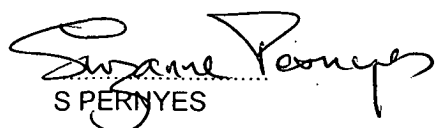
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

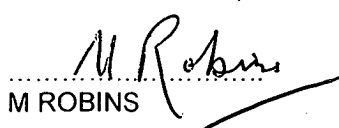
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and authorised for issue by the directors on 11/14/2014 and are signed on their behalf by:


S PERNES


M ROBINS

DAVENTRY INDOOR BOWLING CLUB LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 28 FEBRUARY 2014****COMPANY NO: 03419085****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards, including the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% on cost
Bowling surface	-	15% on reducing balance
Fixtures & Fittings	-	15% on reducing balance
Computer equipment	-	25% on cost
Solar Panels	-	10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2014	2013
	£	£
Directors' Emoluments	-	-
Depreciation	23,945	19,705
	<u>23,945</u>	<u>19,705</u>

3. INTEREST RECEIVABLE

	2014	2013
	£	£
Bank interest receivable	856	802
	<u>856</u>	<u>802</u>

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2014	2013
	£	£
Corporation tax based on the results for the year	-	-
	<u>-</u>	<u>-</u>

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

5. TANGIBLE FIXED ASSETS

	Leasehold Property £	Bowling surface £	Furniture Fixtures & Fittings £	Computer Equipment £	Solar Panels	Total £
COST						
At 1 March 2013	739,881	44,982	78,589	1,873	-	865,325
Additions	-	-	6,923	425	27,342	34,690
At 28 February 2014	739,881	44,982	85,512	2,298	27,342	900,015
DEPRECIATION						
At 1 March 2013	216,586	40,142	41,765	884	-	299,377
Charge for the period	14,798	726	6,252	575	1,595	23,945
At 28 February 2014	231,384	40,868	48,017	1,459	1,595	323,322
NET BOOK VALUE						
At 1 March 2013	523,295	4,840	36,824	989	-	565,948
At 28 February 2014	508,497	4,114	37,495	839	25,747	576,692

6. STOCKS

	2014 £	2013 £
Bar	1,214	-
Vending machine	741	82
Raffle prizes	126	115
Insignia, ties etc.	-	329
Club shirts	692	480
Cleaning materials	219	259
Total stocks	2,992	1,265

7. DEBTORS

	2014 £	2013 £
Trade debtors	-	691
VAT refund	-	130
Prepayments	3,513	2,567
	3,513	3,388

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

8. CASH IN HAND AND AT BANK

	2014	2013
	£	£
Bank current account	63,835	36,076
Reserve account	-	10,580
Investec Bank plc	-	50,261
Investec – Fixed term 3 year investment	51,000	50,500
Petty cash	376	126
Floats (5)	800	800
	<u>116,011</u>	<u>148,343</u>

9. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Trade Creditors	6,278	3,047
VAT	45	-
Accruals	4,654	22,520
	<u>10,977</u>	<u>25,567</u>

10. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

11. RESERVES

	2014	2013
	£	£
Profit and Loss Account		
Balance brought forward	693,377	703,125
(Deficit) for the period	(5,146)	(9,748)
Balance Carried Forward	<u>688,231</u>	<u>693,377</u>

12. COMPANY LIMITED BY GUARANTEE

Daventry Indoor Bowling Club Limited is a company limited by guarantee and does not have any share capital.

DAVENTRY INDOOR BOWLING CLUB LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

The following pages do not form part of the statutory financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS
YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

We report on the financial statements for the period ended 28 February 2014 set out on pages 2 to 8.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS

The club's officers are responsible for the preparation of the financial statements and they have instructed us to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the club, and making such limited enquiries of the officers of the club as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed by our opinion.

OPINION

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the club;
- (b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with recognised accounting principles and comply with the Companies Act 2006.

DNG Dove Naish
Chartered Accountants
Eagle House
28 Billing Road
Northampton
NN1 5AJ

Date: 11 April 2014

DAVENTRY INDOOR BOWLING CLUB LIMITED

PROFIT AND LOSS ACCOUNT DETAIL

YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

	2014 £	2013 £
OPERATING INCOME		
Members subscriptions	15,195	12,803
Green fees	36,414	35,780
League and competition fees	1,492	1,698
Donations	53	40
Raffle income	1,349	1,536
Fundraising	476	210
Club merchandising	286	-
Solar panels	991	-
Sundry income	1,503	1,529
Total operating income	57,759	53,596

	2014 £	2013 £
BAR AND CATERING TURNOVER		
Bar takings	7,217	-
Coffee and snack machine	2,852	3,244
Catering	5,061	3,727
Bar commission	-	1,303
Total turnover	15,130	8,274
COST OF SALES		
Bar purchases	4,714	-
Coffee and snack machine	2,894	4,743
Catering costs	5,594	3,727
Water machine	92	48
Kitchen equipment	-	410
Total cost of sales	13,294	8,928
GROSS PROFIT from bar and catering	1,836	(654)

DAVENTRY INDOOR BOWLING CLUB LIMITED

PROFIT AND LOSS ACCOUNT DETAIL

YEAR ENDED 28 FEBRUARY 2014

COMPANY NO: 03419085

ADMINISTRATION EXPENSES	2014 £	2013 £
Establishment Expenses		
Rates & water	4,019	3,767
Electricity	4,705	6,993
Gas	5,644	7,793
Security	1,451	1,010
Cleaning	3,220	2,208
Gardening	11	1,300
Insurance	2,772	2,779
Maintenance	1,720	2,781
Other	905	371
	<u>24,447</u>	<u>29,002</u>
General Expenses		
Affiliation fees	1,232	1,345
Competition entry fees	707	637
Trophies and prizes	1,173	1,353
Bowling carpet maintenance	4,105	-
Bowling supplies	636	263
Transport subsidy	555	994
Deficit on match catering	-	1,420
Raffle prizes	548	540
Social events	216	421
Office equipment	794	810
Stationery, postage and printing	635	806
Telephone	707	732
Publicity and advertising	638	242
Licensing fees	159	560
DACT fee	-	25
Professional fees	1,500	1,258
Donations	-	-
VAT partial exemption	3,255	3,058
	<u>16,860</u>	<u>14,464</u>
Depreciation	<u>23,945</u>	<u>19,705</u>
Financial Costs		
Bank charges	345	320
Total Administration Expenses	<u><u>65,597</u></u>	<u><u>63,491</u></u>