

DAVENTRY INDOOR BOWLING CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH 2002



DAVENTRY INDOOR BOWLING CLUB LIMITED
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DAVENTRY INDOOR BOWLING CLUB LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2002

	Note	2002		2001	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			726,187		742,799
CURRENT ASSETS					
Stocks		2,769		2,430	
Debtors		50		100	
Cash at bank and in hand		81,666		63,273	
		<u>84,485</u>		<u>65,803</u>	
CREDITORS: Amounts falling due within one year	3	<u>(51,182)</u>		<u>(33,114)</u>	
NET CURRENT LIABILITIES			33,303		32,689
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>759,490</u>		<u>775,488</u>
CREDITORS: Amounts falling due after more than one year	4		(143,465)		(181,179)
			<u>616,025</u>		<u>594,309</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED

ABBREVIATED BALANCE SHEET (*continued*)

31ST MARCH 2002

	Note	2001 £	2000 £
RESERVES	5		
Profit and loss account		616,025	594,309
MEMBERS' FUNDS		616,025	594,309

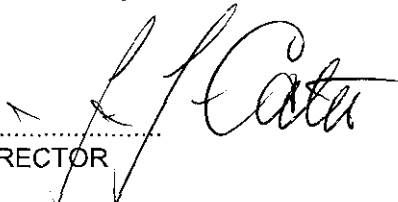
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 28 April 2002, and are signed on their behalf by:



 DIRECTOR

The notes on pages 3 to 4 form part of these financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% on cost
Bowling surface	-	15% on reducing balance
Fixtures & Fittings	-	15% on reducing balance
Computer equipment	-	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st July 2001 and at 31 March 2002	814,153
DEPRECIATION	
At 1st July 2001	71,354
Charge for year	16,611
At 30th June 2002	<u>87,965</u>
NET BOOK VALUE	
At 31st March 2002	726,187
At 30th June 2001	<u>742,799</u>

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2002

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2002	2001
	£	£
Bank loans and overdrafts	7,328	6,775
Brewery loan	6,700	6,700
Daventry District Council Loan	1,218	1,250
	<u>15,246</u>	<u>14,725</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2002	2001
	£	£
Bank loans and overdrafts	122,040	127,606
Brewery loan	13,467	18,496
Daventry District Council Loan	6,958	7,557
	<u>142,465</u>	<u>153,659</u>

The following aggregate liabilities are disclosed under creditors falling due after more than one year are due for payment after more than five years from the balance sheet date:

	2002	2001
	£	£
Bank loans and overdrafts	83,712	92,170
Daventry District Council Loan	1,671	2,557
	<u>85,383</u>	<u>94,727</u>

5. COMPANY LIMITED BY GUARANTEE

Daventry Indoor Bowling Club Limited is a company limited by guarantee and does not have any share capital.