

DAVENTRY INDOOR BOWLING CLUB LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH JUNE 2000



DAVENTRY INDOOR BOWLING CLUB LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated financial statements

3

DAVENTRY INDOOR BOWLING CLUB LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2000**

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		762,066	761,388
CURRENT ASSETS			
Stocks		2,614	4,667
Debtors		2,139	1,164
Cash at bank and in hand		48,724	57,084
		<u>53,477</u>	<u>62,915</u>
CREDITORS: Amounts falling due within one year	3	<u>(71,603)</u>	<u>(71,303)</u>
NET CURRENT LIABILITIES		(18,126)	(8,388)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>743,940</u>	<u>753,000</u>
CREDITORS: Amounts falling due after more than one year	4	<u>(152,274)</u>	<u>(181,309)</u>
		<u>591,666</u>	<u>571,691</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH JUNE 2000**

	Note	2000 £	1999 £
RESERVES	5		
Profit and loss account		591,666	571,691
MEMBERS' FUNDS		<u>591,666</u>	<u>571,691</u>

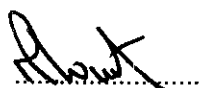
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 1.9.2000, and are signed on their behalf by:


MR M COURTNEY

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	2% on cost
Bowling surface	-	15% on reducing balance
Fixtures & Fittings	-	15% on reducing balance
Computer equipment	-	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
At 1st July 1999	786,273
Additions	24,380
At 30th June 2000	<u>810,653</u>
DEPRECIATION	
At 1st July 1999	24,885
Charge for year	23,702
At 30th June 2000	<u>48,587</u>
NET BOOK VALUE	
At 30th June 2000	<u>762,066</u>
At 30th June 1999	<u>761,388</u>

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2000

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	14,700	14,700
Brewery loan	6,700	6,700
Daventry District Council Loan	1,436	1,436
	<u>22,836</u>	<u>22,836</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	113,050	114,288
Brewery loan	29,692	56,392
Daventry District Council Loan	8,532	10,629
	<u>151,274</u>	<u>181,309</u>

Included within creditors falling due after more than one year is an amount of £172,986 (1999 - £198,936) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. COMPANY LIMITED BY GUARANTEE

Daventry Indoor Bowling Club Limited is a company limited by guarantee and does not have any share capital.