

DAVENTRY INDOOR BOWLING CLUB LIMITED

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 13TH AUGUST 1997 TO 30TH JUNE 1998

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DAVENTRY INDOOR BOWLING CLUB LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 1998**

		£	£
FIXED ASSETS	2		
Tangible assets			256,084
CURRENT ASSETS			
Debtors		15,474	
Cash at bank and in hand		<u>6,413</u>	
		21,887	
CREDITORS: Amounts falling due within one year	3	<u>(33,359)</u>	
NET CURRENT LIABILITIES			(11,472)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>244,612</u>
CREDITORS: Amounts falling due after more than one year	4		(11,250)
			<u>233,362</u>

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

DAVENTRY INDOOR BOWLING CLUB LIMITED**ABBREVIATED BALANCE SHEET** *(continued)***30TH JUNE 1998**

		£
RESERVES	5	
Profit and loss account		233,362
MEMBERS' FUNDS		<u>233,362</u>

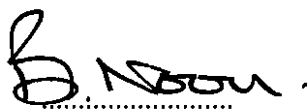
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

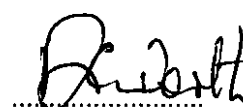
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 21st April 1999 and are signed on their behalf by:



 MR B NOON



 MR R C WORTH

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 13TH AUGUST 1997 TO 30TH JUNE 1998

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Depreciation

There is no depreciation charge for the accounting period as the computer equipment had not been used and the property was still under construction.

2. FIXED ASSETS

	Tangible Fixed Assets £
COST	
Additions	256,084
At 30th June 1998	<u>256,084</u>
 DEPRECIATION	 -
 NET BOOK VALUE	
At 30th June 1998	<u>256,084</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	£
Daventry District Council Loan	<u>1,250</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	£
Daventry District Council Loan	<u>11,250</u>

Included within creditors falling due after more than one year is an amount of £7,371 in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

DAVENTRY INDOOR BOWLING CLUB LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 13TH AUGUST 1997 TO 30TH JUNE 1998

5. COMPANY LIMITED BY GUARANTEE

Daventry Indoor Bowling Club Limited is a company limited by guarantee and does not have any share capital.