

Company Registration No. 3418499 (England and Wales)

SOUTH WEST DIES LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2012



SOUTH WEST DIES LTD

COMPANY INFORMATION

Director	D Warren
Secretary	Mrs K Warren
Company number	3418499
Registered office	Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ
Accountants	Lentells Limited Ash House Cook Way Bindon Road Taunton Somerset TA2 6BJ
Business address	Unit 4, Apple Business Centre Frobisher Way, Bindon Road Taunton Somerset TA2 6BB

SOUTH WEST DIES LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2012

The director presents his report and financial statements for the year ended 31 August 2012

Principal activities

The principal activity of the company continued to be that of the manufacture of dies

Director

The following director has held office since 1 September 2011

D Warren

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

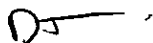
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board 15-5-13



D Warren
Director

SOUTH WEST DIES LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2012

		2012	2011
	Notes	£	£
Turnover		281,035	280,104
Cost of sales		(170,621)	(147,911)
Gross profit		110,414	132,193
Administrative expenses		(58,646)	(72,391)
Operating profit	2	51,768	59,802
Interest payable and similar charges		(546)	(1,186)
Profit on ordinary activities before taxation		51,222	58,616
Tax on profit on ordinary activities	3	(11,263)	(11,908)
Profit for the year	11	39,959	46,708

SOUTH WEST DIES LTD

BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	5		36,222		37,618
Current assets					
Stocks		2,170		1,900	
Debtors	6	71,074		53,262	
Cash at bank and in hand		134		12,843	
		<u>73,378</u>		<u>68,005</u>	
Creditors amounts falling due within one year	7	<u>(80,912)</u>		<u>(75,958)</u>	
Net current liabilities			<u>(7,534)</u>		<u>(7,953)</u>
Total assets less current liabilities			28,688		29,665
Creditors amounts falling due after more than one year	8		(5,641)		(13,015)
Provisions for liabilities	9		<u>(4,355)</u>		<u>(3,917)</u>
			<u>18,692</u>		<u>12,733</u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account	11		17,692		11,733
Shareholders' funds			<u>18,692</u>		<u>12,733</u>

SOUTH WEST DIES LTD

BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 15-5-12



D Warren
Director

Company Registration No. 3418499

SOUTH WEST DIES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% pa on the reducing balance for expenditure prior to 31 August 2002, on expenditure thereafter 12.5% or 5% pa on cost
Fixtures, fittings & equipment	25% per annum on the reducing balance

2 Operating profit

	2012	2011
	£	£
Operating profit is stated after charging		
Depreciation of tangible assets	2,802	10,808
Director's remuneration	7,440	5,700
	<u> </u>	<u> </u>

3 Taxation

	2012	2011
	£	£
Domestic current year tax		
U K corporation tax	10,825	13,421
	<u> </u>	<u> </u>
Total current tax	10,825	13,421
 Deferred tax		
Origination and reversal of timing differences	438	(1,513)
	<u> </u>	<u> </u>
	<u>11,263</u>	<u>11,908</u>

4 Dividends

	2012	2011
	£	£
Ordinary interim paid	34,000	37,000
	<u> </u>	<u> </u>

SOUTH WEST DIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

5 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 September 2011	140,382
Additions	1,406
At 31 August 2012	141,788
Depreciation	
At 1 September 2011	102,764
Charge for the year	2,802
At 31 August 2012	105,566
Net book value	
At 31 August 2012	36,222
At 31 August 2011	37,618

6 Debtors

	2012 £	2011 £
Trade debtors	70,706	46,205
Other debtors	368	7,057
	71,074	53,262

SOUTH WEST DIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

7	Creditors. amounts falling due within one year	2012 £	2011 £
	Bank loans and overdrafts	14,672	7,220
	Trade creditors	29,243	23,218
	Taxation and social security	24,989	31,026
	Other creditors	12,008	14,494
		<u>80,912</u>	<u>75,958</u>
8	Creditors. amounts falling due after more than one year	2012 £	2011 £
	Bank loans	<u>5,641</u>	<u>13,015</u>
	Analysis of loans		
	Wholly repayable within five years	13,015	20,235
	Included in current liabilities	<u>(7,374)</u>	<u>(7,220)</u>
		<u>5,641</u>	<u>13,015</u>

SOUTH WEST DIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

9 Provisions for liabilities

	Deferred tax liability £
Balance at 1 September 2011	3,917
Profit and loss account	438
Balance at 31 August 2012	4,355

The deferred tax liability is made up as follows

	2012 £	2011 £
Accelerated capital allowances	4,355	3,917

10 Share capital

	2012 £	2011 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

11 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2011	11,733
Profit for the year	39,959
Dividends paid	(34,000)
Balance at 31 August 2012	17,692

SOUTH WEST DIES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

12 Control

The company is controlled by the director, D T Warren, who owns 100% of the issued share capital of the company

13 Related party relationships and transactions

At the year end there was a balance on D T Warren's director's current account of £833 (2011 £6,816)
This amount is included in creditors