

Registered number
3418421

Riverplace Homes Ltd

Abbreviated Accounts

31 August 2009



Riverplace Homes Ltd
Abbreviated Balance Sheet
as at 31 August 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	<u>3,888</u>	<u>5,184</u>
		3,888	5,184
Current assets			
Stocks		1,146,992	1,781,765
Debtors	3	(4,000)	-
Cash at bank and in hand		<u>33,865</u>	<u>17,557</u>
		1,176,857	1,799,322
Creditors' amounts falling due within one year		<u>(618,432)</u>	<u>(626,675)</u>
Net current assets		558,425	1,172,647
Total assets less current liabilities		<u>562,313</u>	<u>1,177,831</u>
Creditors' amounts falling due after more than one year		(213,288)	(874,326)
Net assets		<u>349,025</u>	<u>303,505</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		349,023	303,503
Shareholders' funds		<u>349,025</u>	<u>303,505</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr P Gallagher
Director

Approved by the board on 17 May 2010



Riverplace Homes Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 September 2008	22,375
Additions	-
Surplus on revaluation	-
Disposals	-

At 31 August 2009	<u>22,375</u>
-------------------	---------------

Depreciation

At 1 September 2008	17,191
Charge for the year	1,296
Surplus on revaluation	-
On disposals	-

At 31 August 2009	<u>18,487</u>
-------------------	---------------

Net book value

At 31 August 2009	<u>3,888</u>
-------------------	--------------

At 31 August 2008	<u>5,184</u>
-------------------	--------------

Riverplace Homes Ltd
Notes to the Abbreviated Accounts
for the year ended 31 August 2009

3 Debtors	2009	2008
	£	£
Debtors include		
Amounts due after more than one year	<u>-</u>	<u>-</u>

4 Loans	2009	2008
	£	£
Creditors include		
Amounts falling due for payment after more than five years	<u>-</u>	<u>-</u>
Secured bank loans	<u>-</u>	<u>-</u>

5 Share capital	2009	2008	2009	2008
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
	-	-	<u>-</u>	<u>-</u>
			2	2
	-	-	<u>-</u>	<u>-</u>
			<u>2</u>	<u>2</u>

6 Transactions with directors

The only transaction with the Director is through the loan accounts