

Registered number  
3418421

Riverplace Homes Limited

Abbreviated Accounts

31 August 2008

MONDAY



\*A0U6BD97\*

A30 14/09/2009 43  
COMPANIES HOUSE

PC5 08/09/2009 1280  
COMPANIES HOUSE

**Riverplace Homes Limited**  
**Abbreviated Balance Sheet**  
**as at 31 August 2008**

|                                                                | Notes | 2008<br>£        | 2007<br>£      |
|----------------------------------------------------------------|-------|------------------|----------------|
| <b>Fixed assets</b>                                            |       |                  |                |
| Intangible assets                                              | 2     | 5,184            | 3,739          |
|                                                                |       | <u>5,184</u>     | <u>3,739</u>   |
| <b>Current assets</b>                                          |       |                  |                |
| Stocks                                                         |       | 1,782,994        | 889,269        |
| Cash at bank and in hand                                       |       | 15,193           | 60,085         |
|                                                                |       | <u>1,798,187</u> | <u>949,354</u> |
| <b>Creditors: amounts falling due within one year</b>          |       | (146,916)        | (114,502)      |
| <b>Net current assets</b>                                      |       | <u>1,651,271</u> | <u>834,852</u> |
| <b>Total assets less current liabilities</b>                   |       | <u>1,656,455</u> | <u>838,591</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (1,352,679)      | (503,538)      |
| <b>Net assets</b>                                              |       | <u>303,776</u>   | <u>335,053</u> |
| <b>Capital and reserves</b>                                    |       |                  |                |
| Called up share capital                                        | 5     | 2                | 2              |
| Profit and loss account                                        |       | 303,774          | 335,051        |
| <b>Shareholders' funds</b>                                     |       | <u>303,776</u>   | <u>335,053</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*Conal Gallagher*

0

Director

Approved by the board on 24 August 2009

**Riverplace Homes Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2008**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | 25% on written down value |
| Motor vehicles      | 25% on written down value |

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

|                     |        |
|---------------------|--------|
| At 1 September 2007 | 20,930 |
| Additions           | 1,445  |

|                   |               |
|-------------------|---------------|
| At 31 August 2008 | <u>22,375</u> |
|-------------------|---------------|

**Depreciation**

|                     |        |
|---------------------|--------|
| At 1 September 2007 | 17,191 |
|---------------------|--------|

|                   |               |
|-------------------|---------------|
| At 31 August 2008 | <u>17,191</u> |
|-------------------|---------------|

**Net book value**

|                   |              |
|-------------------|--------------|
| At 31 August 2008 | <u>5,184</u> |
|-------------------|--------------|

|                   |              |
|-------------------|--------------|
| At 31 August 2007 | <u>3,739</u> |
|-------------------|--------------|

**3 Debtors**

2008

2007

£

£

Debtors include:

Amounts due after more than one year

|          |          |
|----------|----------|
| <u>-</u> | <u>-</u> |
|----------|----------|

**Riverplace Homes Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2008**

| <b>4 Loans</b>                                             |  |  | <b>2008</b> | <b>2007</b> |
|------------------------------------------------------------|--|--|-------------|-------------|
|                                                            |  |  | <b>£</b>    | <b>£</b>    |
| Creditors include:                                         |  |  |             |             |
| Amounts falling due for payment after more than five years |  |  | <u>-</u>    | <u>-</u>    |
| Secured bank loans                                         |  |  | <u>-</u>    | <u>-</u>    |
|                                                            |  |  |             |             |
| <b>5 Share capital</b>                                     |  |  | <b>2008</b> | <b>2007</b> |
|                                                            |  |  | <b>No</b>   | <b>No</b>   |
| Allotted, called up and fully paid:                        |  |  |             |             |
| Ordinary shares of £1 each                                 |  |  | 2           | 2           |
|                                                            |  |  | <u>-</u>    | <u>-</u>    |
|                                                            |  |  | 2           | 2           |
|                                                            |  |  | <u>-</u>    | <u>-</u>    |
|                                                            |  |  | <u>2</u>    | <u>2</u>    |