

Registered number
3418421

Riverplace Homes Limited

Abbreviated Accounts

31 August 2007



Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	<u>3,739</u>	<u>4,034</u>
		3,739	4,034
Current assets			
Stocks		889,269	613,271
Debtors	3	-	-
Cash at bank and in hand		<u>60,085</u>	<u>941</u>
		949,354	614,212
Creditors: amounts falling due within one year		<u>(114,503)</u>	<u>(222,976)</u>
Net current assets		834,851	391,236
Total assets less current liabilities		<u>838,590</u>	<u>395,270</u>
Creditors: amounts falling due after more than one year		(503,538)	-
Net assets		<u>335,052</u>	<u>395,270</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		335,050	395,268
Shareholders' funds		<u>335,052</u>	<u>395,270</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr C Gallagher
 Director



Approved by the board on 27 October 2008

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 September 2006	20,930
Additions	-
Surplus on revaluation	-
Disposals	-

At 31 August 2007	<u>20,930</u>
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Depreciation

At 1 September 2006	15,945
Charge for the year	1,246
Surplus on revaluation	-
On disposals	-

At 31 August 2007	<u>17,191</u>
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Net book value

At 31 August 2007	<u>3,739</u>
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At 31 August 2006	<u>4,985</u>
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Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2007

3 Debtors			2007	2006
			£	£
Debtors include				
Amounts due after more than one year			-	-
4 Loans			2007	2006
			£	£
Creditors include				
Amounts falling due for payment after more than five years			-	-
Secured bank loans			-	-
5 Share capital			2007	2006
			£	£
Authorised				
Ordinary shares of £1 each			1,000	1,000
			-	-
			1,000	1,000
			-	-
			1,000	1,000
	2007	2006	2007	2006
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
	-	-	-	-
			2	2
	-	-	-	-
			2	2