

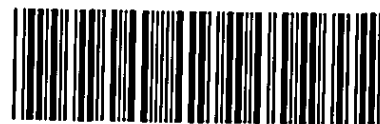
Registered number
3418421

Riverplace Homes Limited

Abbreviated Accounts

31 August 2006

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Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2006

	Notes	2006 £	2005 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	4,988	2,300
Investments	4	-	-
		<u>4,988</u>	<u>2,300</u>
Current assets			
Stocks		613,271	249,176
Debtors	5	-	-
Investments held as current assets		-	-
Cash at bank and in hand		941	656,438
		<u>614,212</u>	<u>905,614</u>
Creditors: amounts falling due within one year		<u>(177,344)</u>	<u>(485,434)</u>
Net current assets		<u>436,868</u>	<u>420,180</u>
Total assets less current liabilities		<u>441,856</u>	<u>422,480</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets		<u>441,856</u>	<u>422,480</u>
Capital and reserves			
Called up share capital	7	2	2
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		441,854	422,478
Shareholders' funds		<u>441,856</u>	<u>422,480</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2006

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mr P Gallagher
Director

Approved by the board on 27 June 2006

A handwritten signature in black ink, appearing to read 'Peter Gallagher', is written over the printed text of the director's name and approval date.

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Intangible fixed assets

£

Cost

At 1 September 2005	-
Additions	-
Disposals	-
At 31 August 2006	-

Amortisation

At 1 September 2005	-
Provided during the year	-
On disposals	-
At 31 August 2006	-

Net book value

At 31 August 2006	-
At 31 August 2005	-

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2006

3 Tangible fixed assets

£

Cost

At 1 September 2005	17,149
Additions	3,784
Surplus on revaluation	-
Disposals	-

At 31 August 2006	<u>20,933</u>
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Depreciation

At 1 September 2005	14,849
Charge for the year	1,096
Surplus on revaluation	-
On disposals	-

At 31 August 2006	<u>15,945</u>
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Net book value

At 31 August 2006	<u>4,988</u>
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At 31 August 2005	<u>2,300</u>
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4 Investments

£

Cost

At 1 September 2005	-
Additions	-
Disposals	-

At 31 August 2006	<u>-</u>
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5 Debtors

2006

2005

£

£

Debtors include

Amounts due after more than one year

<u>-</u>	<u>-</u>
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6 Loans

2006

2005

£

£

Creditors include

Amounts falling due for payment after more than five years

<u>-</u>	<u>-</u>
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Secured bank loans

<u>221,000</u>	<u>-</u>
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Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2006

7 Share capital

	2006	2005
	£	£
Authorised		
Ordinary shares of £1 each	1,000	1,000
	-	-
	<u>1,000</u>	<u>1,000</u>

	2006	2005	2006	2005
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2
	-	-	-	-
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

Minutes of a meeting of the directors of

Riverplace Homes Limited

held at

York Houes, 353a Station Road, Harrow, Middx

on 27th June 2006 at 9.30 am

Present

Mr P Gallagher

Mr C Gallagher

In attendance

Previous minutes

The minutes of the previous board meeting were approved

Going concern

In the context of the going concern concept used in the preparation of the accounts for the period to , the directors recorded that they had reviewed the anticipated activities and financial requirements of the company for the period to This review had covered the following

- future trading and profitability,
- budgets and cash flow projections for the period to ,
- management accounts since the year end,
- planned capital and investment expenditure,
- future finance requirements,
- the company's relationship with its bankers and other providers of finance, and
- all known exceptional circumstances which may arise in the period

As a result of this review, and on the basis of the under mentioned assumptions, the directors were of the opinion that the accounts for the period ended were properly prepared on the going concern basis

The assumptions made, arising out of the review, were

- the company will continue to trade in accordance with projections,
- no unforeseen exceptional costs will occur,
- its bankers will continue their support at the levels anticipated,
- trade creditors will continue to allow periods of credit as in the past,
- trade debtors will continue to pay within a similar time span to that experienced in the past, and
- the group/parent company will continue to provide all necessary support

Dividends

It was resolved that a final dividend of £ nil per share be paid for the period ended 30th April 2006

Annual accounts

The statutory accounts of the company for the period ended 31st August 2006, together with the directors' report annexed thereto, were approved for submission to the members

Account documentation

The under mentioned documents relating to the accounts were completed by the relevant directors and approved by the board

- general representation letter,
- directors' loan certificates, and
- directors' remuneration certificates

Any other business

There being no further business to conduct, the meeting closed

Chairman

Date
27th June 2006