

Registered number
3418421

Riverplace Homes Limited

Abbreviated Accounts

31 August 2005



Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	4,988	2,300
Investments	4	-	-
		<u>4,988</u>	<u>2,300</u>
Current assets			
Stocks		807,913	249,176
Debtors	5	11,340	-
Investments held as current assets		-	-
Cash at bank and in hand		481	656,438
		<u>819,734</u>	<u>905,614</u>
Creditors: amounts falling due within one year		<u>(447,874)</u>	<u>(485,434)</u>
Net current assets		<u>371,860</u>	<u>420,180</u>
Total assets less current liabilities		<u>376,848</u>	<u>422,480</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets		<u>376,848</u>	<u>422,480</u>
Capital and reserves			
Called up share capital	7	2	2
Share premium		-	-
Revaluation reserve		-	-
Capital redemption reserve		-	-
Profit and loss account		376,846	422,478
Shareholders' funds		<u>376,848</u>	<u>422,480</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

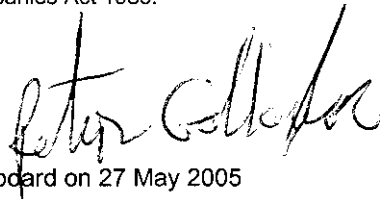
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2005

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr P Gallagher
Director

A handwritten signature in black ink, appearing to read 'Peter Gallagher', is written over the printed name and title.

Approved by the board on 27 May 2005

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 September 2004	-
Additions	-
Disposals	-
At 31 August 2005	-
Amortisation	
At 1 September 2004	-
Provided during the year	-
On disposals	-
At 31 August 2005	-
Net book value	
At 31 August 2005	-
At 31 August 2004	-

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2005

3 Tangible fixed assets	£	
Cost		
At 1 September 2004	17,149	
Additions	3,784	
Surplus on revaluation	-	
Disposals	-	
At 31 August 2005	20,933	
Depreciation		
At 1 September 2004	14,849	
Charge for the year	1,096	
Surplus on revaluation	-	
On disposals	-	
At 31 August 2005	15,945	
Net book value		
At 31 August 2005	4,988	
At 31 August 2004	2,300	
4 Investments	£	
Cost		
At 1 September 2004	-	
Additions	-	
Disposals	-	
At 31 August 2005	-	
5 Debtors	2005	2004
	£	£
Debtors include:		
Amounts due after more than one year	-	-
6 Loans	2005	2004
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	-	-
Secured bank loans	221,000	-

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7 Share capital

	2005	2004
	£	£
Authorised:		
Ordinary shares of £1 each	1,000	1,000
	-	-
	<u>1,000</u>	<u>1,000</u>

	2005	2004	2005	2004
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2
	-	-	-	-
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>