

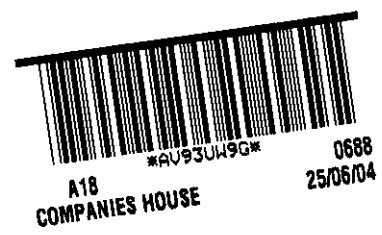
REGISTERAL

Registered number
3418421

Riverplace Homes Limited

Abbreviated Accounts

31 August 2003



Riverplace Homes Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Riverplace Homes Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended ~~2003~~^{31/3/04}, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chempney Myers
Chartered Certified Accountants

Suite 7
York House
353a Station Road
Harrow, Middlesex
HA1 1LN

10 June 2004

Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2003

	Notes	2003 £	2002 £
Fixed assets			
Tangible assets	2	5,863 5,863	3,675 3,675
Current assets			
Stocks		269,835	274,127
Debtors	3	6,892	6,892
Cash at bank and in hand		18,041	115,978
		294,768	396,997
Creditors: amounts falling due within one year		(118,713)	(173,676)
Net current assets		176,055	223,321
Total assets less current liabilities		181,918	226,996
Provisions for liabilities and charges			
Net assets		<u>181,918</u>	<u>226,996</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		181,916	226,994
Shareholders' funds		<u>181,918</u>	<u>226,996</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr P Gallagher
Director

x Peter Gallagher

Approved by the board on 10 June 2004

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

£

Cost

At 1 September 2002	12,924
Additions	4,225
Surplus on revaluation	-
Disposals	-
At 31 August 2003	<u>17,149</u>

Depreciation

At 1 September 2002	9,249
Charge for the year	2,037
Surplus on revaluation	-
On disposals	-
At 31 August 2003	<u>11,286</u>

Net book value

At 31 August 2003	<u>5,863</u>
At 31 August 2002	<u>3,675</u>

3 Debtors

2003	2002
£	£

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2003

Debtors include:

Amounts due after more than one year

-	-
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4 Loans

2003
£

2002
£

Creditors include:

Amounts falling due for payment after more than five years

-	-
---	---

Secured bank loans

-	-
---	---

5 Share capital

2003
£

2002
£

Authorised:

Ordinary shares of £1 each

1,000

1,000

-

-

1,000

1,000

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

-

-

2

2

-

-

-

-

-

-

2

2