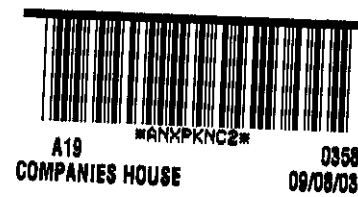


Registered number
3418421

Riverplace Homes Limited

Abbreviated Accounts

31 August 2002



Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	3	<u>3,675</u>	<u>4,656</u>
		3,675	4,656
Current assets			
Stocks		274,127	36,184
Debtors	4	6,892	-
Cash at bank and in hand		<u>115,978</u>	<u>279,824</u>
		396,997	316,008
Creditors: amounts falling due within one year		<u>(173,676)</u>	<u>(125,159)</u>
Net current assets		223,321	190,849
Total assets less current liabilities		<u>226,996</u>	<u>195,505</u>
Creditors: amounts falling due after more than one year		-	-
Net assets		<u>226,996</u>	<u>195,505</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		226,994	195,503
Shareholders' funds		<u>226,996</u>	<u>195,505</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr P Gallagher
 Director

Approved by the board on 7 July 2003



Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

3 Tangible fixed assets

£

Cost

At 1 September 2001	12,924
Additions	-
Surplus on revaluation	-
Disposals	-
At 31 August 2002	<u>12,924</u>

Depreciation

At 1 September 2001	8,268
Charge for the year	981
Surplus on revaluation	-
On disposals	-
At 31 August 2002	<u>9,249</u>

Net book value

At 31 August 2002	<u>3,675</u>
At 31 August 2001	<u>4,656</u>

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2002

4 Debtors			2002	2001
			£	£
Debtors include:				
Amounts due after more than one year			-	-
5 Loans			2002	2001
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			-	-
Secured bank loans			-	-
6 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			1,000	1,000
			1,000	1,000
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2
	2	2	2	2