

Registered number
3418421

Riverplace Homes Limited

Abbreviated Accounts

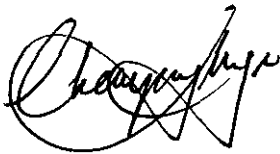
31 August 2001



Riverplace Homes Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of Riverplace Homes Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st August 2001, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chempney Myers
Chartered Certified Accountants

Suite 7
York House
353a Station Road
Harrow, Middlesex
HA1 1LN

29th July 2002

Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	4,656	6,208
Investments		<u>4,656</u>	<u>6,208</u>
Current assets			
Stocks		36,184	70,773
Debtors	3	-	-
Investments held as current assets		-	118,036
Cash at bank and in hand		<u>279,824</u>	<u>87,035</u>
		316,008	275,844
Creditors: amounts falling due within one year		<u>(125,159)</u>	<u>(185,569)</u>
Net current assets		190,849	90,275
Total assets less current liabilities		<u>195,505</u>	<u>96,483</u>
Creditors: amounts falling due after more than one year			
Provisions for liabilities and charges		-	-
Net assets		<u>195,505</u>	<u>96,483</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium			
Revaluation reserve			
Capital redemption reserve			
Profit and loss account		195,503	96,481
Shareholders' funds		<u>195,505</u>	<u>96,483</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

Riverplace Homes Limited
Abbreviated Balance Sheet
as at 31 August 2001

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr P Gilagher
Director

Approved by the board on 28th July 2002

Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on written down value
Motor vehicles	25% on written down value

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

2 Tangible fixed assets

Cost

At 1 September 2000	10,626
Additions	2,298
Surplus on revaluation	-
Disposals	-

At 31 August 2001	<u>12,924</u>
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Depreciation

At 1 September 2000	6,716
Charge for the year	1,552
Surplus on revaluation	-
On disposals	-

At 31 August 2001	<u>8,268</u>
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Net book value

At 31 August 2001	<u>4,656</u>
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At 31 August 2000	<u>3,910</u>
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Riverplace Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2001

3 Debtors	2001	2000
	£	£
Debtors include:		
Amounts due after more than one year	<u>-</u>	<u>-</u>

4 Share capital	2001	2000
	£	£
Authorised:		
Ordinary shares of £1 each	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	2	2	2	2
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>