

REGISTERED NUMBER: 3418021 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2003

FOR

K J HOWARD CIVIL ENGINEERING LIMITED



K J HOWARD CIVIL ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2003

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K J HOWARD CIVIL ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2003

DIRECTORS: K Howard
J Hutchings
R B Howard

SECRETARY: Mrs B Howard

REGISTERED OFFICE: 64 Honiton Road
Exeter
DEVON
EX1 3ED

REGISTERED NUMBER: 3418021 (England and Wales)

ACCOUNTANTS: Adams & Co.
Chartered Accountants
28 Teignbridge Business Centre
Cavalier Road
Heathfield
Newton Abbot
Devon TQ12 6TZ

K J HOWARD CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET
31 AUGUST 2003

	Notes	2003		2002	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		50,170		21,643
CURRENT ASSETS:					
Stocks		25,559		13,603	
Debtors		45,870		156,668	
Cash at bank		120,662		9,057	
		192,091		179,328	
CREDITORS: Amounts falling due within one year		151,721		185,690	
NET CURRENT ASSETS/(LIABILITIES):			40,370		(6,362)
TOTAL ASSETS LESS CURRENT LIABILITIES:			90,540		15,281
CREDITORS: Amounts falling due after more than one year			(5,667)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			(2,084)		-
			£82,789		£15,281
CAPITAL AND RESERVES:					
Called up share capital	3		146		144
Profit and loss account			82,643		15,137
SHAREHOLDERS' FUNDS:			£82,789		£15,281

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

K J HOWARD CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
R B Howard - Director

Approved by the Board on 16/7/04

K J HOWARD CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2002	105,593
Additions	58,790
Disposals	(24,482)
At 31 August 2003	139,901
DEPRECIATION:	
At 1 September 2002	83,950
Charge for year	24,946
Eliminated on disposals	(19,165)
At 31 August 2003	89,731
NET BOOK VALUE:	
At 31 August 2003	50,170
At 31 August 2002	21,643

K J HOWARD CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			2,000	2,000

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
134	Ordinary 'A'	£1	134	134
12	Ordinary 'B'	£1	12	10
(2002 - 10)				
			146	144

The following shares were allotted and fully paid for cash at par during the year:

2 Ordinary 'B' shares of £1 each

The Ordinary 'B' shares rank in all respects pari passu except that the 'B' shareholders are not entitled to receive notice of or attend and vote at general meetings of the company.