

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2002

FOR

K J HOWARD CIVIL ENGINEERING LIMITED



K J HOWARD CIVIL ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2002

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K J HOWARD CIVIL ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2002

DIRECTORS:

K Howard
J Hutchings
R B Howard

SECRETARY:

Mrs B Howard

REGISTERED OFFICE:

64 Honiton Road
Exeter
DEVON
EX1 3ED

REGISTERED NUMBER:

3418021 (England and Wales)

ACCOUNTANTS:

Adams & Co.
Chartered Accountants
28 Teignbridge Business Centre
Cavalier Road
Heathfield
Newton Abbot
Devon TQ12 6TZ

K J HOWARD CIVIL ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		21,643		23,787
CURRENT ASSETS:					
Stocks		13,603		26,631	
Debtors		156,668		93,071	
Cash at bank		9,057		9,000	
		179,328		128,702	
CREDITORS: Amounts falling due within one year		185,690		150,438	
NET CURRENT LIABILITIES:			(6,362)		(21,736)
TOTAL ASSETS LESS CURRENT LIABILITIES:			15,281		2,051
CREDITORS: Amounts falling due after more than one year			-		1,155
			£15,281		£896
CAPITAL AND RESERVES:					
Called up share capital	3		144		144
Profit and loss account			15,137		752
SHAREHOLDERS' FUNDS:			£15,281		£896

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

...*R. Howard*.....
R B Howard - DIRECTOR

Approved by the Board on *14/2/03*.....

The notes form part of these financial statements

K J HOWARD CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and
20% on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 September 2001	102,493
Additions	15,650
Disposals	(12,550)
At 31 August 2002	105,593
DEPRECIATION:	
At 1 September 2001	78,708
Charge for year	16,126
Eliminated on disposals	(10,884)
At 31 August 2002	83,950
NET BOOK VALUE:	
At 31 August 2002	21,643
At 31 August 2001	23,787

K J HOWARD CIVIL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
134	Ordinary 'A'	£1	134	134
10	Ordinary 'B'	£1	10	10
			<u>144</u>	<u>144</u>